DRENY & PARTNERS ON VODACOM'S ACQUISITION INTO VODAFONE EGYPT

Posted on 19 December 2022



Categories: Deal & transactions, Egypt, TMT

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<u>Dreny & Partners</u> has acted as legal counsel for telecommunication company, Vodacom in its acquisition of a 55% stake in telecom network operator Vodafone Egypt for an equity consideration of circa USD2.738 billion.

The acquisition of Vodafone Egypt is a unique opportunity to advance Vodacom's strategic connectivity and financial services ambitions. Vodafone Egypt is strategically positioned to capture growth in a fast-growing Information and Communications Technology (ICT) market.

The Dreny & Partners team was led by managing partner Motaz El-Dreny & partner Imane Raouf.