

# SHALAKANY ADVISES LENDERS IN THE RAS GHAREB WIND FARM PROJECT

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[Shalakany](#) has acted as local counsel to several foreign and local financial institutions (including Japan Bank for International Cooperation, the European Bank for Reconstruction and Development, and Sumitomo Mitsui Banking Corporation, the Norinchukin Bank, Société Générale under a Nippon Export and Investment Insurance cover, in addition to HSBC (Egypt)) in connection with financing of the 500MW Wind Farm project located at Ras Ghareb, Gulf of Suez, Egypt, which is being developed by Red Sea Wind Energy, a consortium between ENGIE, Orascom Construction, Toyota Tsusho Corporation and Eurus Energy Holdings Corporation.

The project is part of the Egyptian government's drive to increase the share of renewables in the energy mix and demonstrates Egypt's climate agenda.

The Shalakany team was comprised of **Mariam Fahmy** (partner, pictured), **Mostafa El Zeky** (senior associate), **Youssef Helmy** (associate) and **Youssef Omar** (associate).

Clifford Chance advises on Engie-led consortium on the matter. [Click here](#) for further details