

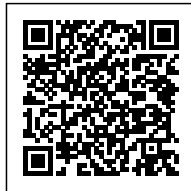
SEQUOIA CAPITAL ACTS AS LEAD INVESTOR ON TABBY'S \$58M FINANCING

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Latham & Watkins provided legal advice to Sequoia Capital, the lead investor, in Tabby's USD58 million funding round.

[Latham & Watkins](#) provided legal advice to Sequoia Capital, the lead investor, in Tabby's USD58 million funding round. The round valued the Dubai-based buy now, pay later start-up at USD660 million.

The funding round was co-led by STV and had participation from PayPal Ventures, the global corporate venture arm of PayPal, which marked its first investment in the Gulf Cooperation Council ("GCC"), along with Mubadala, Arbor Ventures, and Endeavor Catalyst.

The funding will be used to expand Tabby's product line and support the company's growing operations that now include Egypt. Tabby has raised over USD410 million in equity and debt since its launch in 2019.

The Latham team was led by Dubai partner **Eyad Latif** (pictured left) and counsel **Omar Maayeh** (pictured right), with associates **Stephanie Dang** and **Rehab Abdelwaheb**. Advice was also provided on IP matters by Dubai partner **Brian Meenagh**.