

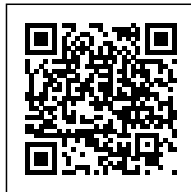
EVERSHEDS SUTHERLAND ADVISES ON SAUDI'S LATEST SOLAR PV PROJECT

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Eversheds Sutherland has advised the Ministry of Energy and the Saudi Power Procurement Company ("SPPC") on the successful commercial close of the 2060MW Shuaibah 2 Solar PV Project, in Al Shuaibah, Makkah province.

The project, which was completed with AlDhabaan & Partners in association with Eversheds Sutherland (International), has the potential to power 350,000 homes with commercial operation expected to be achieved by Q4 2025.

SPPC entered into a power purchase agreement with Water and Electricity Holding Company ("Badeel"), a wholly owned company by the Public Investment Fund ("PIF"), and ACWA Power. Badeel and ACWA Power will build, own, and operate Al Shuaibah 2 facility and the electricity produced will be sold to SPPC.

The Eversheds Sutherland team was led by partner and head of projects - Middle East **Ashley Halewood** (pictured), supported by senior associates **Benjamin Clarke** and **Adite Alope** and associate **Saed Obeidat**.

The AlDhabaan & Partners team was led by partner **Mohammad ALAhmad** supported by associate **Abdulrahman Alrashid**.