

MBH ADVISES SAINT-GOBAIN ON THE ACQUISITION OF IDP CHEMICALS

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Saint-Gobain, through its Chryso business, has completed the acquisition of IDP Chemicals in Egypt.

IDP Chemicals is focused on the buoyant building and infrastructure markets in Egypt, which should see strong growth for the years to come. The acquisitions of IDP Chemicals will allow Saint-Gobain to strengthen its position in construction chemicals, in particular concrete admixtures which play a key role in the decarbonization of the construction industry.

The acquisition of IDP Chemicals is in line with Saint-Gobain's "Grow & Impact" strategy aiming to accelerate its growth by enriching its range of solutions for light and sustainable construction.

IDP Chemicals, licensed by Chryso since 2018, employs 25 people at one plant and is well positioned to serve the dynamic construction market in Egypt. This acquisition should be finalized in the first quarter of 2023. Chryso benefits from Saint-Gobain's strong presence in Egypt to accelerate its inorganic growth strategy.

Worldwide specialists in light and sustainable construction, Saint-Gobain designs, manufactures and distributes materials and services for the construction and industrial markets.

[Matouk Bassiouny & Hennawy](#) ("MBH") acted as legal counsel to Saint-Gobain in connection with this acquisition. The MBH team assisting on the transaction was led by partner **Jean-Jérôme Khodara** (pictured left) and partner **Muhammad Nassef** (pictured right) and included senior associate **Omar**

Adel and associate **Farah Yasser**.