## MONTFORT GROUP COMPLETES ACQUISITION OF UNIPER ENERGY DMCC

Posted on 1 June 2023



Categories: Deal & transactions, Energy & Trading, United Arab Emirates

Tags: cn1, Ziad Zarka



With **Ziad Zarka** (pictured) serving as Montfort Group's General Counsel in Dubai, Montfort Group and the Private Office of Sheikh Ahmed Dalmook Al Maktoum have announced the successful completion of their acquisition of Uniper Energy DMCC, the United Arab Emirates-based crude oil processing and marine fuel trading business previously owned by Uniper. This milestone comes after fulfilling all conditions precedent and obtaining the necessary regulatory approvals.

The acquired business, now named Fort Energy Refining Middle East DMCC, holds a dominant position as the market leader in producing and supplying IMO 2020 compliant low-sulphur fuel oils to the rapidly growing Fujairah market. Fort Energy, a wholly-owned subsidiary of Montfort, is set to leverage this position for further growth and success.

Operating a state-of-the-art crude processing facility with a capacity of 65,000 barrels per day in the Port of Fujairah, Fort Energy sells over 30 million barrels of low-sulphur fuel oil annually to the shipping industry. This strategic acquisition strengthens Montfort's presence in the energy sector and solidifies its commitment to trading, shipping, and downstream activities.

Uniper, an international energy company operating in over 40 countries, plays a crucial role in ensuring energy supply security in Europe. With a workforce of approximately 7,000 employees, Uniper excels in power generation, global energy trading, and a diverse gas portfolio.

Montfort Group, a global commodity trading and investment company, boasts a diversified portfolio of assets and innovative services across trading, shipping, retail, and upstream and downstream operations. With a strong presence in Europe, Africa, the Middle East, and Asia, Montfort remains at

the forefront of the industry.

The Private Office of Sheikh Ahmed Dalmook Al Maktoum manages a comprehensive portfolio of privately and publicly held group companies focused on energy, infrastructure, LNG, oil and commodity trading, healthcare, and agriculture sectors. Through strategic investments, the Private Office actively nurtures growth opportunities and drives technology innovation for its affiliate and partner companies.

The completion of this acquisition marks a significant milestone for Montfort Group and the Private Office, further strengthening their positions in the energy sector.