

SHALAKANY DEFENDS BOARD OF AN EGYPTIAN AUTOMOTIVE MANUFACTURER

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Shalakany has successfully defended its clients, the chairperson and foreign corporate board members of an Egyptian automotive manufacturing company (a subsidiary of a multinational corporation), in relation to a compensation claim brought forward by minority shareholders for alleged breaches by the clients of their fiduciary duties.

The case was filed before the Economic Court back in July 2020 by minority shareholders against the chairperson of the board, as well as various other corporate board members. Shalakany managed to secure a favorable decision from court in August 2022 rejecting the compensation claim on its merits.

The Shalakany team handling this matter is comprised of partner **Muhammad Ussama** (pictured) working with associates **Mohamed El Zohery** and **Farida Wagdy**.