

CMS ADVISES ALDAR INVESTMENT ON THE LAUNCH OF ALDAR LOGISTICS

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Aldar Investment, the investment business of Aldar Properties, has acquired a 70% equity interest in Abu Dhabi Business Hub, valued at more than AED 500 million.

The acquisition sees the creation of Aldar Logistics, Aldar's new logistics real estate vertical, which will focus primarily on the UAE, with the potential to expand into Saudi Arabia and Egypt.

Abu Dhabi Business Hub is a developer and manager of real estate in Abu Dhabi and owns a strategically located warehousing, industrial, and office complex in Industrial City Abu Dhabi.

CMS advised Aldar Investment on all aspects of the transaction. The team was led by partners **John O'Connor** (pictured left) and **Geoff Smith** (pictured right), supported by **Kiren Matharu** (senior associate), **Mai Marshad**, **James Kay** and **Fawzi Oueidat** (associates), and **Yasmeen Said** (paralegal).