

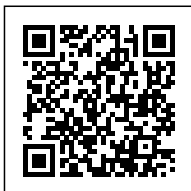
# AL RAJHI BANKING ISSUES INAUGURAL SENIOR SUSTAINABLE CERTIFICATES

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**Categories:** [Banking & Finance](#), [Banking & Finance](#), [Saudi Arabia](#)

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Global law firm [White & Case](#) and the [Law Office of Megren M. Al-Shaalan](#) have advised the arrangers and dealers on the establishment by Al Rajhi Banking and Investment Corporation of a USD4 billion Trust Certificate Issuance Programme.

White & Case also advised the managers on the inaugural issuance of USD1 billion Senior Sustainable Certificates due 2028 under the programme.

The drawdown marks the issuance of the first series under Al Rajhi Trustee Limited's Trust Certificate Issuance International Programme. Al Rajhi Capital Company, Citigroup Global Markets Limited, Emirates NBD Capital, Goldman Sachs International, HSBC Bank, J.P. Morgan Securities, KFH Capital and Standard Chartered Bank acted as joint lead managers.

The White & Case team that advised on the transaction was led by partner **Debashis Dey** (Dubai & London, pictured left) and included local partner **Xuan Jin** (Hong Kong) and associates **Eren Ayanlar** and **Ghislaino Kamdo** (both Dubai). The Law Office of Megren M. Al-Shaalan team in Riyadh included partner **Megren Al-Shaalan** (pictured right), local partner **Waad Alkurini** and associate **Nezar Al-Abbas**.