ZAKHER MARINE INTERNATIONAL SUCCESSFULLY ACQUIRED BY ADNOC L&S

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Zakher Marine International ("ZMI"), an Abu Dhabi-based owner and operator of offshore support vessels, has been acquired by ADNOC Logistics & Services ("ADNOC L&S"), the shipping and maritime logistics arm of Abu Dhabi National Oil Company (ADNOC), a diversified energy and petrochemicals group wholly owned by the Emirate of Abu Dhabi.

The deal of an undisclosed value is expected to expand the fleet size of ADNOC's shipping and maritime logistics arm to more than 300 units and expand the company's footprint in the region.

With the acquisition of ZMI, ADNOC L&S will broaden its services to include critical support assets for offshore operations, including ZMI's maiden offshore renewables project in China, and extend its regional footprint, creating new opportunities for expansion with an industry-recognized partner. Meanwhile, ZMI will benefit from access to new opportunities provided as a result of ADNOC's ambitious growth strategy, allowing it to grow and expand its existing business footprint.

Established in Abu Dhabi in 1984, ZMI is the world's largest owner and operator of self-propelled jack-up barges and a leading provider of offshore support vessels in the Gulf Cooperation Council region with operations across the UAE, Saudi Arabia, Qatar and China.

White & Case has advised Zakher Marine International ("ZMI") in this transaction. The was led by partners Sherief Rashed (Cairo, pictured left) and Ali Shaikley (Dubai, pictured center) and local partner Sonia Abdul-Rahman (Dubai, pictured right) and included partners Will Smith (London), Elizabeth Kirk (New York) and Richard Burke (Washington, DC), local partner Aimy Roshan (Dubai), counsel Tamer Nagy (Washington, DC) and associates Aleksandra Stadnik, Anisa Giansiracusa

