ZULFICAR & PARTNERS ASSISTS SIKA GROUP IN STRATEGIC ACQUISITION DEAL

Posted on 18 May 2023



Categories: Capital Markets, Egypt, Insurance

Tags: Ahmed ElGharbawi, Ingy Badawy, Jana Abul Magd, MHR & Partners, Mohamed Maher, Rana El-Nahal, slider, White & Case, Youmna Ahmed Hagar, Zulficar & Partners



<u>Zulficar & Partners</u> Law Firm has acted as legal counsel to Sika Group in its acquisition of 50% of MBS Construction Chemicals Egypt and 4% of MBS Construction Chemicals Trading from United Holding Company and Middle East Sealants & Adhesives (MESA), both indirect subsidiaries of Orascom Construction).

This divestment to Sika was a subsequent transaction to the completion of <u>Sika's global acquisition</u> of <u>MBCC Group</u>.

Zulficar and Partners team was led by **Ingy Badawy** (founding partner and head of corporate and m&a group, pictured left) and **Rana El-Nahal** (partner, pictured right) and included **Mohamed Maher** (senior associate), **Jana Abul Magd** (associate), **Ahmed ElGharbawi** (associate) and **Youmna Ahmed Hagar** (associate).

MHR & Partners in association with White & Case acted as the legal advisor to the sellers and Al Ahly Pharos acted as the broker of the transaction.