

ZH&P ON THE GOV. OF EGYPT'S CONCESSION FOR STRATEGIC WAREHOUSES

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Hassan Allam Utilities, Orascom, and Samcrete have signed an agreement with the Internal Trade Development Authority ("ITDA") for the financing, design, construction, operation and maintenance of the strategic warehouses for primary products in the governorates of Sharkia, Suez, Luxor, and Fayoum.

This strategic warehouse is part of the first phase of a larger program that will play an important role in providing modern logistics and warehousing of important commodities across Egypt. Spanning across 10 acres, the facility will be equipped with the latest technology in warehouse management systems, offering round-the-clock monitoring of the commodities.

Construction is expected to start once financing is concluded and to take up to 15 months, after which operation of the warehouse will commence.

[Zaki Hashem & Partners](#) ("ZH&P"), led by partner **Sameh Kamal** (pictured), acted as the legal advisor to Hassan Allam Utilities, Orascom, and Samcrete in the granted concession.