

# WHITE & CASE: AL RAJHI BANK ISSUES SAR 6.5 BN ADDITIONAL TIER 1 CAPITAL SUKUK

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Al Rajhi Banking and Investment Corporation has successfully completed the issuance of SAR 6,500,000,000 3.5% fixed rate resettable additional tier 1 capital sukuk.

Al Rajhi Capital Company acted as sole lead manager and bookrunner on the transaction.

The issuance is the largest in size by a financial institution in the Kingdom and attracted high demand with more than 600 investors in the order book. The issuance attracted a diversified pool of investors, including qualified individual investors, which constituted 38 percent of the total order book.

The White & Case team that advised on the transaction was led by partner **Debashis Dey** (Dubai & London, pictured) and included partner **Megren M. Al-Shaalan** (Riyadh), counsel **Xuan Jin** (Hong Kong & Dubai), local partner **Greg Pospodinis** (Dubai) and associates **Marcin Zawadzki**, **Eren Ayanlar**, **Ghislaino Kamdo** (all Dubai), **Waad Alkurini** and **Nezar Al Abbas** (Riyadh).