

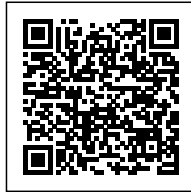
# SHARKAWY & SARHAN WITH VODAFONE ON THE ACQUISITION BY VODACOM

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[Sharkawy & Sarhan](#) acted as Egyptian counsel to the Vodafone Group ("Vodafone") in relation to the transfer of its 55% shareholding in Vodafone Egypt to Vodacom.

The span of the transaction took more than a year. The transaction was subject to the approval of the Egyptian regulators (including the NTRA, FRA and the EGX) as well as the South African regulators, setting a unique precedent in Egypt for the sale of a telecommunications company, subject to the MTO rules, through a cash and swap of shares consideration.

With this transaction, Vodafone's shareholding in Vodacom will be increased from 60.5% to 65.1%.

Sharkawy & Sarhan's M&A team was led by partner **Mohamed Nabil Hazzaa** (pictured) and managing associate **Esraa Abdelmoniem** (pictured). Assisted by associates **Younna Fahmy**, **Menna Abouzekry**, **Natalia Dybich** and **Hana Nassar**.

For details on the legal team advising Vodacom [click here](#)