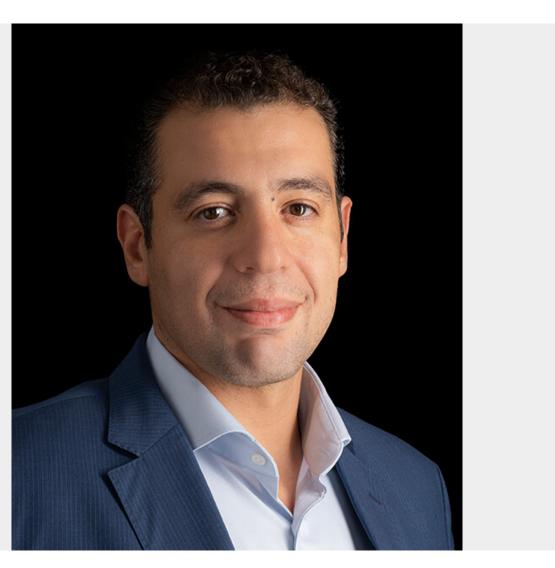
MBH WITH TSFE ON EGYPT'S GREEN ENERGY FRAMEWORK AGREEMENTS

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Categories: Deal & transactions, Egypt, Energy & Trading

Tags: Amgad Nagy, Mahmoud S. Bassiouny, Matouk Bassiouny & Hennawy, MBH, slider



Matouk Bassiouny & Hennawy ("MBH") acted as the Egyptian legal counsel to the TSFE Infrastructure & Utilities Sub Fund ("TSFE") in connection with the negotiation of framework agreements entered into separately with 9 developers to develop facilities comprised of, among others, renewable energy power plants, green hydrogen/ green ammonia manufacturing facility and storage tanks. The project is a crucial step in enhancing Egypt's renewable energy market.

The USD 83 billion framework agreements were signed in Sharm El Sheikh, during COP 27, with the

attendance of the Egyptian Minister of Electricity and Renewable Energy, Minister of Planning and Economic Development, Minister of Petroleum and Mineral Resources, and Minister of International Cooperation.

The MBH team advising on the project was led by **Mahmoud S. Bassiouny** (regional managing partner and head of finance & projects, pictured) and included **Amgad Nagy** (Associate).

Sherman and Sterling acted as the Sponsors' international legal counsel