

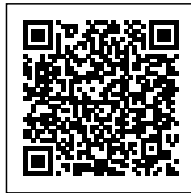
# TELECOM EGYPT SECURES USD125M LOAN FOR NEW SPECTRUM PACKAGE

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**Categories:** [Banking & Finance](#), [Egypt](#), [TMT](#)

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The National Telecom Regulatory Authority (NTRA) has accepted Telecom Egypt's financial and technical offer to obtain an additional 5MHz of spectrum in the 1800MHz band using FDD technology. The 10-year spectrum allocation was competitively priced at USD 125 million compared with the spectrum awarded in late 2020.

Telecom Egypt has secured a USD 125 million financing loan from Mashreq Bank for the purpose of obtaining the license.

The company viewed this as a strategic move to support heavier traffic from a growing customer base while cost-effectively improving service speed and quality. The additional spectrum will boost voice and data service quality, increase network coverage around the country, and support the fast-paced evolution of customer needs and aspirations.

[Adsero](#) – Ragy Soliman & Partners acted as legal counsel for Telecom Egypt on the loan acquisition. The deal was led by **Hossam Gramon**, partner and head of Banking, finance & projects.