BAHRAIN BOURSE AND ADX LAUNCH TABADUL EXCHANGE HUB

Posted on 7 July 2022



Categories: Banking & Finance, Deal & transactions, United Arab Emirates

Tags: ADX, Bahrain Bourse, sx2, Tabadul



Bahrain Bourse (BHB) and Abu Dhabi Securities Exchange (ADX) have launched the GCC's first digital exchange hub – Tabadul. The exchanges commemorated this landmark achievement towards the launch of Tabadul with an official bell ringing ceremony live streamed from BHB and the ADX headquarters.

Tabadul was the result of the signed strategic partnership agreement in November 2021 between Abu Dhabi Securities Exchange (ADX) and Bahrain Bourse (BHB) to implement a cross-border plan in trading and post-trading environments. Based on the mutual market access model, Tabadul will allow investments across Bahrain Bourse and Abu Dhabi as well as enable investors to trade directly on both exchanges through licensed brokers in both markets. The partnership will help increase the bourses' liquidity and efficiency, and drive sustainable growth

Tabadul will be accessible to all investors who have registered with eligible local brokers and filled out the requisite KYC documents required by the local exchange in their country of residence. Securities on Tabadul are traded in the respective exchange's local currency, and in the specified currency of the traded asset for some cases, with no minimum amount required for orders. Investors can trade on on-boarded exchanges during the designated days and trading hours. All investors must follow the respective capital markets official holidays and trading hours to trade securities accordingly.

