STEPHENSON HARWOOD: PHYSICSWALLAH ACQUIRES KNOWLEDGE PLANET

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Categories: Deal & transactions, TMT, United Arab Emirates

Tags: Diwakar Agarwal, dx1, Phathu Rambau, Stephenson Harwood, Toufic Safie



Law firm <u>Stephenson Harwood</u> has advised e-learning provider, Physicswallah, on its acquisition of Knowledge Planet Centre Group, Dubai (Knowledge Planet), operators of after-school learning centres.

Knowledge Planet entrance exam preparation institutions caters to students of CBSE, ICSE, British, American and IB Curriculums. It has 13 centres operating across the Middle East.

PhysicsWallah, is an Indian educational technology company founded in 2020. It became a unicorn in June 2022 after raising USD100 million at a valuation of USD1.1 billion. As of January 2023, PhysicsWallah runs over 45 offline centers across 60 cities in India.

Stephenson Harwood acted as UAE counsel, advising on all UAE aspects of the transaction documents, on this cross-border matter spanning across India and the UAE. The team advised on an appropriate structure for the deal and navigated various regulatory issues in both the technology and educational spheres.

The Stephenson Harwood team was led by partner **Diwakar Agarwal** (pictured), who was supported by managing associate **Toufic Safie**, and associate **Phathu Rambau**. The team worked closely with Indian law firm Indus Law on this transaction.