SIKA STRENGTHENS MARKET POSITION WITH ACQUISITION OF MBCC GROUP

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Global construction materials company Sika has successfully completed its acquisition of MBCC Group, following receipt of all necessary regulatory approvals.

The acquisition is expected to strengthen Sika's position in the global construction market, with the addition of MBCC Group's expertise in construction and admixture systems. The move reinforces Sika's presence in all regions and enhances its range of products and services across the entire construction life cycle.

Headquartered in Mannheim, Germany, MBCC Group was previously owned by an affiliate of Lone Star Funds. The company operates in over 60 countries and 95 production facilities, employing over 6,200 people.

To meet regulatory requirements, Sika has sold MBCC Group's chemical admixtures assets in various countries, including the UK, USA, Canada, Europe, Australia, and New Zealand, to international private equity firm Cinven.

The successful completion of the acquisition is expected to enhance Sika's sustainable product portfolio with MBCC's innovative technologies, enabling the company to offer a comprehensive range of solutions for the sustainable transformation of the construction industry. This will include helping customers reduce their carbon footprint, contributing to the global effort to address climate change.

With the acquisition, Sika will strengthen its growth platform, broadening its product and solution offerings in four of five core technologies and seven of eight Sika Target Markets. Customers can expect to benefit from an enhanced and more efficient distribution network across all construction markets.

Khalil Abou Jaoudé (pictured) acts as General Counsel, Vice President Legal & Compliance at MBCC Group with **Stefan Moesli** acting as Group General Counsel at Sika, Secretary to the Board.