

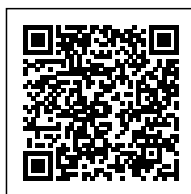
SHALAKANY SECURES A FAVOURABLE USD 40 MILLION SETTLEMENT FOR THEIR CLIENT

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Shalakany has successfully represented their client, a major international hotel management company, in settling a claim worth more than USD 40 Million arising out of the hotel management agreement of one of the hotels in Egypt. Shalakany has successfully acted for their client in concluding an amicable settlement agreement with the hotel owner.

After initiating a claim worth more than USD 40 Million before the Cairo Regional Centre for International Commercial Arbitration (CRCICA), Shalakany has managed to secure a favourable settlement for their client. Shalakany represented their client in negotiations, discussions, talks, and meetings in order to achieve such a favourable outcome, preserving their client's rights.

The legal team was led by **Moataz El Mahdy** (senior partner and head of the Tourism and Hotels

Department, pictured).