## SHALAKANY ADVISES ON THE 80% SHARE ACQUISITION OF PACHIN BY NPH

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Categories: Capital Markets, Industrial

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Dubai-based National Paints Holding (NPH) has acquired over 80% of Pachin for around EGP 770.5 million (around USD25m) in its mandatory tender offer that was executed yesterday.

<u>Shalakany</u> acted as legal advisors while Al Ahly Pharos acted as financial advisors for Paint and Chemical Industries (Pachin)'s majority shareholder, the Holding Company for Chemical Industries (CIHC), in the competitive bidding for the acquisition of Pachin's shares.

Shalakany capital markets team was led by partner **Omar Sherif** (pictured) who worked alongside **Omneya Anas** and **Rokaya Ghoneim**.

Matouk Bassiouny & Hennawy ("MBH") acted as the legal counsel to National Paints Holdings ("NPH"). The team advising on the matter was led by **Omar S. Bassiouny** (founding partner and group head of corporate and m&a) and **Mohamed Abd El Fattah** (partner and head of capital markets). The team also included **Mohamed Galal** (counsel), **Omar Al Fadaly** (associate), **Maram Mohamed** (junior associate) and **Ali Abu Zeid** (junior associate).