

Banking & Finance 2026

ITALY



The leading law guide
Southern Europe and LATAM

The background features a light green, isometric illustration of a modern building with a flat roof and several columns. In the foreground, there are several stacks of coins with dollar signs (\$), a credit card with a chip and the number '0000 0000 0000', and a smartphone displaying a calculator interface with symbols like '+', '-', and 'C'.

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The latest data paints a picture of a market that remains strategically vital but is grappling with shifting client demand and a stubborn imbalance in gender representation at the top.

By Vincenzo Rozzo

The sector counts 657 professionals across the firms that submitted data, confirming the strategic importance of Finance within Italian law firms. However, its internal composition highlights a significant disparity: women represent just 21.31% of the total workforce. This imbalance becomes even more evident at the top, where only 24 out of 266 partners are female—equivalent to a mere 9.02%.

This sharp decline from junior to senior roles reflects a longstanding structural issue within the profession. While access to the legal field has gradually become more inclusive, advancement into leadership positions remains uneven. In a sector where human capital is the primary competitive asset, such disparity is not only a social concern but also a strategic limitation.

Mid-market companies at the core of demand

On the client side, medium-sized enterprises emerge as the primary drivers of Banking & Finance work, accounting for 40% of revenues. Large companies follow with 31.67%, while small enterprises contribute 28.33%.

This distribution underscores the growing importance of Italy's mid-market segment—often described as the backbone of the national economy. These companies are increasingly active in financing transactions, restructuring processes, and regulatory compliance, generating consistent demand for specialized legal services.

At the same time, the relatively balanced contribution across client sizes points to a diversified portfolio, which can help firms mitigate risks linked to fluctuations in any single segment. However, it also reflects a highly competitive environment, where growth opportunities are spread across multiple fronts rather than concentrated in a single dominant client base.

An increasingly diversified practice landscape

A closer look at areas of expertise reveals a broad and evolving practice mix. Core Banking & Finance work accounts for 22.63% of revenues, remaining the largest segment. However, other areas are gaining prominence.

Regulatory work, at 13.05%, stands out as a key growth driver, fueled by increasing complexity in financial rules and compliance requirements. Project Finance follows

closely at 12.64%, reflecting ongoing investment in infrastructure and energy projects despite economic uncertainty.

Restructuring (8.12%) continues to play a significant role, highlighting the need for financial reorganization among companies, while Real Estate (7.52%) suggests a selective recovery in property-related transactions.

Other areas contribute smaller but still meaningful shares. Leveraged Finance (5.55%), Fintech (5.58%), and Private Clients/Family Office (5.54%) signal a gradual expansion beyond traditional lending and capital markets work. Meanwhile, Wealth Management (4.46%) and Financial Crime (3.62%) underline the increasing demand for highly specialized advisory services.

More traditional segments such as Debt Capital Markets (3.61%), Structured Finance (3.09%), and Non-Performing Loans (2.72%) account for relatively modest shares, indicating a more selective level of activity compared to previous years. At the lower end, Private Debt/Minibond (1.86%) remains niche but could gain traction as alternative financing solutions continue to evolve.

Opportunities alongside structural challenges

Overall, the Italian Finance legal market appears to be in a phase of transition rather than decline. The diversity of practice areas and the balanced client mix suggest that law firms are adapting to a more complex and fragmented demand landscape.

However, internal governance issues—particularly gender imbalance—remain unresolved. With fewer than one in ten partners being women, firms risk underleveraging a substantial portion of their talent pool. In an increasingly global and client-driven market, diversity is not just a matter of fairness but a critical factor in long-term competitiveness.

As the sector continues to evolve, Italian law firms face a dual challenge: capturing emerging opportunities in areas such as regulatory advisory and fintech, while also building more inclusive and sustainable organizational models. Finance, once again, proves to be a mirror of broader transformations within the Italian legal system—dynamic, competitive, and still confronting deep-rooted structural issues.

MARKET OVERVIEW

TEAM AND GENDER EQUALITY	
NUMBER OF PROFESSIONALS	657
NUMBER OF FEMALE PROFESSIONALS	140
PERCENTAGE OF FEMALE PROFESSIONALS	21,31%
NUMBER OF PARTNERS	266
FEMALE PARTNERS	24
PERCENTAGE OF FEMALE PARTNERS	9,02%

REVENUES	
REVENUE DURING LAST FISCAL YEAR	2,96
PERCENTAGE OF REVENUE COMPARED TO THE TOTAL REVENUE	24,33%
PERCENTUAL VARIATION OF REVENUE COMPARED TO LAST YEAR	-25,93%

PERCENTAGE OF BANKING & FINANCE REVENUE ASSOCIATED WITH ENTERPRISES	
SMALL ENTERPRISES	28,33%
MEDIUM ENTERPRISES	40,00%
BIG ENTERPRISES	31,67%

PERCENTAGE OF BANKING & FINANCE REVENUE RELATED TO PRACTICE AREAS OF EXPERTISE	
BANKING & FINANCE	22,63%
PROJECT FINANCE	12,64%
DEBT CAPITAL MARKETS	3,61%
RESTRUCTURING	8,12%
NON-PERFORMING LOANS	2,72%
REGULATORY	13,05%
REAL ESTATE	7,52%
STRUCTURED FINANCE	3,09%
LEVERAGED FINANCE	5,55%
PRIVATE CLIENTS/FAMILY OFFICE	5,54%
PRIVATE DEBT/MINIBOND	1,86%
WEALTH MANAGEMENT	4,46%
FINTECH	5,58%
FINANCIAL CRIME	3,62%

MOST IMPORTANT LATERAL HIRES IN BANKING & FINANCE MARKET IN THE LAST YEAR				
NAME OF THE PROFESSIONAL	ROLE	PREVIOUS FIRM	NEW FIRM	DATE
Craig Byrne	Partner	A&O Shearman	Orrick	May 2025
Mario Lisanti	Partner	Ashurst	LMS Studio legale	May 2025
Nino Lombardo	Partner	DLA Piper	Cappelli Riolo Calderaro Crisostomo Del Din & Partners	June 2025
Ferdinando Poscio	Partner	Clifford Chance	LCA Studio Legale	June 2025
Andrea Novarese	Partner	Gatti Pavesi Bianchi Ludovici	BonelliErede	October 2025
Maria Cristina Storchi	Partner	Gatti Pavesi Bianchi Ludovici	BonelliErede	October 2025
Emanuela Da Rin	Partner	BonelliErede	Herbert Smith Freehills Kramer	November 2025
Norman Pepe	Partner	iLS London - Milan	Gianni & Origoni	January 2026
Luca Lo Po'	Partner	DWF	Ashurst	February 2026

All data were collected and aggregated from law firms active in the relevant practice area, as estimated by LC Publishing's research centre

BANKING & FINANCE

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RESEARCH PERIOD 2025

This report is the third publication from the Research Center of **LC Publishing Group**, which focuses on the Banking & Finance sector in the Italian market. The methodology involves analysing three macro-elements, which researchers have used to compile this report:

- Reading and studying submissions and self-applications that report on the main deals and consultations carried out in the last 12 months.
- Conducting market intelligence.
- Collecting feedback and opinions from clients and peers.

This allowed us to identify the true excellence of the sector beyond individual areas of specialization. By using this methodology, we aim to provide a comprehensive and accurate overview of the Finance market in Italy. We believe that this report will be a valuable resource for companies, organizations, and individuals who are interested in gaining a better understanding of this sector.

LEGEND

MARKET LEADER

The firm/professional has a widespread recognition and a high reputation highlighted by their clients, the counterparts, and, in general, by all industry operators surveyed by the research center, including competitors.

ELITE

The firm/professional has a well-established presence in the market with a considerable number of mandates obtained. It has been mentioned by numerous operators (clients and some competitors), demonstrating widespread recognition and reputation.

EXCELLENT

The firm/professional has been indicated by prestigious market operators as an excellence in the market. Active in all specializations of the practice, it has widespread recognition and a reputation highlighted by its clients and some counterparts.

HIGHLY RECOMMENDED

The firm/professional is present and active in the market; the expertise has peaks of excellence focused on one or more sub-specializations of the practice; recognition primarily obtained from its own clients.

RECOMMENDED

The firm/professional is present and active in the market; the expertise has focused excellence in specific areas of the practice; it has a consolidated and partially widespread recognition, obtained from its own clients.

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 DWF
 Eversheds Sutherland
 EY
 FIVERS
 Giliberti Triscornia e Associati
 Giovannelli e Associati
 Greenberg Traurig
 Jones Day
 LCA Studio Legale
 Lener & Partners
 LMS Studio Legale
 Orrick
 White & Case

RECOMMENDED

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 LEXIA Avvocati
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Gianrico Giannesi - Chiomenti
Nicholas Lasagna - Chiomenti
Manfredi Leanza - Orsingher Ortu
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Lorenzo Verneti - PedersoliGattai

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Dentons
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Norman Pepe - Gianni & Origoni
Annalisa Santini - Ashurst

EXCELLENT

Emilio Bettaglio - Giliberti Triscornia e Associati
Marc-Alexandre Courtejoie - Gatti Pavesi Bianchi Ludovici
Alberto Del Din - Cappelli Riolo Calderaro Crisostomo Del Din & Partners
Annalisa Dentoni-Litta - Hogan Lovells
Francesco Faldi - Linklaters
Domenico Gentile - Gianni & Origoni
Antonio Matino - Legance
Carmine Oncia - Giliberti Triscornia e Associati
Giuseppe Sacchi Lodispoto - BonelliErede
Cristian Sgaramella - PwC Legal
Francesco Squerzoni - Jones Day

HIGHLY RECOMMENDED

Stefano Padovani - ADVANT Nctm
Pietro Bellone - A&O Shearman
Tanja Svetina - Clifford Chance
Francesco Dialecti - CBA
Gianpaolo Garofalo - Dentons
Carlo Lichino - EY
Dario Longo - Linklaters
Giuliano Marzi - Freshfields
Giovanni Nicchiniello - Orsingher Ortu

LAW FIRMS

MARKET LEADER

Chiomenti
Dentons
Gianni & Origoni

ELITE

A&O Shearman
Clifford Chance
DLA Piper
FIVERS
Herbert Smith Freehills Kramer
Legance
Orsingher Ortu
PedersoliGattai
Simmons & Simmons

EXCELLENT

Ashurst
BonelliErede
Delfino e Associati Willkie Farr & Gallagher
Freshfields
Gatti Pavesi Bianchi Ludovici
Greenberg Traurig
Linklaters
LMS Studio legale

HIGHLY RECOMMENDED

Bird & Bird
Eversheds Sutherland
Giovannelli e Associati
Jones Day
Pavia e Ansaldo
Withers

RECOMMENDED

DWF
Giovanardi Studio Legale
Nunziante Magrone
PwC Legal

LAWYERS

MARKET LEADER

Luca Bonetti - Chiomenti
Gaetano Carrello - PedersoliGattai
Emanuela Da Rin - Herbert Smith Freehills Kramer
Giuseppe De Palma - Clifford Chance
Giuseppe De Simone - Gianni & Origoni
Pietro Scarfone - A&O Shearman

ELITE

Pierandrea Bonali - Dentons
Matteo Bragantini - Gianni & Origoni
Francesco Di Carlo - FIVERS
Emanuele Espositi - Legance
Mara Fittipaldi - FIVERS
Manfredi Leanza - Orsingher Ortu
Francesco Lombardo - Freshfields
Simone Lucatello - Simmons & Simmons
Andrea Novarese - BonelliErede

EXCELLENT

Corrado Angelelli - Greenberg Traurig
Francesco De Blasio - Linklaters
Valerio Fontanesi - Giovannelli e Associati
Andrea Limongelli - Gatti Pavesi Bianchi Ludovici
Mario Lisanti - LMS Studio legale
Francesco Squerzoni - Jones Day
Tanja Svetina - Clifford Chance
Giulio Tognazzi - Delfino e Associati Willkie Farr & Gallagher
Catia Tomasetti - BonelliErede
Daniela Viaggio - Eversheds Sutherland
Federico Zucconi Galli Fonseca - DLA Piper

HIGHLY RECOMMENDED

Sergio Anania - Withers
Luca Maria Chieffo - Ashurst
Simone Egidi - Herbert Smith Freehills Kramer
Francesco Faldi - Linklaters
Giorgio Frasca - BonelliErede
Alfonso Stanzione - Chiomenti

RECOMMENDED

Emanuele Caretti - Giovanardi Studio Legale
Alberto Castelli - DWF
Mario Di Giulio - Pavia e Ansaldo
Nicola Franceschina - Freshfields
Alessio Lombardo - Nunziante Magrone
Cristian Sgaramella - PwC Legal
Pierpaolo Mastromarini - Bird & Bird

LAW FIRMS**MARKET LEADER**

Bird & Bird
 Deloitte Legal
 Hogan Lovells
 Latham & Watkins

ELITE

Chiomenti
 Legance
 Linklaters
 LMS Studio legale

EXCELLENT

A&O Shearman
 ADVANT Nctm
 Ashurst
 BonelliErede
 Cleary Gottlieb
 Dentons
 Gianni & Origoni
 Jones Day
 PedersoliGattai
 Simmons & Simmons

HIGHLY RECOMMENDED

Delfino e Associati Willkie Farr & Gallagher
 EY
 Freshfields
 Gatti Pavesi Bianchi Ludovici
 Giliberti Triscornia e Associati

LAWYERS**MARKET LEADER**

Marcello Bragliani - Latham & Watkins
 Andrea Giannelli - Legance
 Mario Lisanti - LMS Studio legale
 Patrizio Messina - Hogan Lovells

ELITE

Michele Arruzzolo - Bird & Bird
 Luca Lo Pò - Ashurst
 Andrea Novarese - BonelliErede
 Gabriele Pavanello - Deloitte Legal

EXCELLENT

Ettore Consalvi - Linklaters
 Benedetto La Russa - Chiomenti
 Antonio Siciliano - Legance
 Marco Zaccagnini - Gianni & Origoni

HIGHLY RECOMMENDED

Giovanni Battaglia - BonelliErede
 Massimiliano Bianchi - EY
 Marc-Alexandre Courtejoie - Gatti Pavesi Bianchi Ludovici
 Alessandro Fosco Fagotto - Dentons
 Francesco Lombardo - Freshfields
 Simone Lucatello - Simmons & Simmons
 Giuseppina Pagano - Jones Day
 Nicole Puppieni - Cleary Gottlieb

RECOMMENDED

Gaetano Carrello - PedersoliGattai
 Diego Esposito - A&O Shearman
 Annalisa Feliciani - Dentons
 Carmine Oncia - Giliberti Triscornia e Associati
 Stefano Padovani - ADVANT Nctm
 Alessandra Pala - A&O Shearman
 Sabrina Setini - Hogan Lovells
 Giulio Tognazzi - Delfino e Associati Willkie Farr & Gallagher
 Lorenzo Verneti - PedersoliGattai

LAW FIRMS

MARKET LEADER

CMS

ELITE

BonelliErede
Cleary Gottlieb
Orrick
PedersoliGattai

EXCELLENT

A&O Shearman
Chiomenti
EY
Gianni & Origoni
Lener & Partners
LEXIA Avvocati
Orsingher Ortu

HIGHLY RECOMMENDED

ADVANT Nctm
Ashurst
Clifford Chance
Dentons
Hogan Lovells
Legance
Linklaters

RECOMMENDED

42 Law Firm
Bird & Bird
Jones Day
Simmons & Simmons

LAWYERS

MARKET LEADER

Paolo Bonolis - CMS
Emanuela Campari Bernacchi - PedersoliGattai
Attilio Mazzilli - Orrick
David Singer - Cleary Gottlieb

ELITE

Emanuele Grippo - Gianni & Origoni
Emiliano La Sala - CMS
Raffaele Lener - Lener & Partners
Alessandro Portolano - Chiomenti
Giuseppe Rumi - BonelliErede

EXCELLENT

Luigi Baglivo - Orsingher Ortu
Alberto Claretta Assandri - A&O Shearman
Fabrizio Colonna - BonelliErede
Francesco Dagnino - LEXIA Avvocati
Federico Dettori - Gianni & Origoni
Alessandro Engst - Dentons
Jeffrey Greenbaum - Hogan Lovells
Luca Lo Pò - Ashurst
Bernardo Massella Ducci Teri - Cleary Gottlieb
Angelo Messore - LEXIA Avvocati
Michele Odello - EY

HIGHLY RECOMMENDED

Riccardo Coassin - Clifford Chance
Fabio Coco - ADVANT Nctm
Federico Del Monte - Bird & Bird
Annalisa Dentoni-Litta - Hogan Lovells
Valerio Lemma - Dentons
Ugo Orsini - Linklaters
Marco Penna - Legance

RECOMMENDED

Marco Frattini - Jones Day
Ugo Malvagna - Simmons & Simmons
Maurizio Tidona - Studio Legale Tidona e Associati
Marta Tiraboschi - Chiomenti
Marco Tullio Giordano - 42 LawFirm

SHIPPING

EXPERTISE AREA

LAW FIRMS

MARKET LEADER

CBA
Watson Farley & Williams
Norton Rose Fulbright

ELITE

ADVANT Nctm
Ashurst
BonelliErede
Gianni & Origoni
Hogan Lovells
Legal4Transport
Legance

LAWYERS

MARKET LEADER

Francesco DIALTI - CBA
Gennaro Mazzuocolo - Norton Rose Fulbright
Furio Samela - Watson Farley & Williams

ELITE

Michele Autori - Watson Farley & Williams
Marco Cottone - Legance
Alfredo Lizio - ADVANT Nctm
Giuseppe Loffreda - Legal4Transport
Carloandrea Meacci - Ashurst
Barbara Michini - Gianni & Origoni

EXCELLENT

Umberto Antonelli - Ashurst
Iacopo Fontana - Legance
Madeleine Horrocks - Hogan Lovells

PRIVATE CLIENTS/FAMILY OFFICE

EXPERTISE AREA

LAW FIRMS

MARKET LEADER

Deloitte Legal
FIVERS
Gianni & Origoni

ELITE

Campeis
Chiomenti
EY
Orsingher Ortu
Pavia e Ansaldo
PwC Legal
Withers

LAWYERS

MARKET LEADER

Francesco Di Carlo - FIVERS
Emanuele Grippo - Gianni & Origoni
Mario Abate - Pavia e Ansaldo

ELITE

Sergio Anania - Withers
Luigi Baglivo - Orsingher Ortu
Massimiliano Campeis - Campeis
Giovanni Cristofaro - Chiomenti
Michele Odello - EY
Valentina Ottani Sconza - Gianni & Origoni
Cristian Sgaramella - PwC Legal

LAW FIRMS**MARKET LEADER**

FIVERS
Gianni & Origoni
PwC Legal

ELITE

EY
Orsingher Ortu
Pavia e Ansaldo

EXCELLENT

Campeis
Chiomenti
Delfino e Associati Willkie Farr & Gallagher
Legance
LEXIA Avvocati
Nunziante Magrone

LAWYERS**MARKET LEADER**

Francesco Di Carlo - FIVERS
Emanuele Grippo - Gianni & Origoni

ELITE

Luigi Baglivo - Orsingher Ortu
Fabrizio Cascinelli - PwC Legal
Giovanni Gigliotti - Pavia e Ansaldo
Beatrice Molteni - LEXIA Avvocati
Michele Odello - EY

EXCELLENT

Massimiliano Campeis - Campeis
Marco Cosentino - Nunziante Magrone
Giovanni Cristofaro - Chiomenti
Marco Gubitosi - Legance
Giulio Tognazzi - Delfino e Associati Willkie Farr & Gallagher

LAW FIRMS' PROFILES

RANKED IN BANKING & FINANCE TAB

A&O SHEARMAN

The international firm offers extensive expertise across banking and finance, debt capital markets, structured and leveraged finance, and restructuring. The team regularly advises leading financial institutions on complex and innovative cross-border transactions, including medium-term note programmes, while also providing strong capabilities in regulatory, fintech, and non-performing loans matters..

KEY LAWYERS:

- PIETRO SCARFONE** (*Partner*)
 A dual-qualified practitioner with over 20 years' experience, he advises on complex real estate, leveraged and infrastructure financings, regularly handling cross-border transactions and structured products. Clients praise him as "very proactive and close to his clients," highlighting his hands-on approach in structuring and negotiations.
- STEFANO SENNHAUSER** (*Partner*)
 A market-leading figure in Italian banking and finance, he is widely recognised for his expertise across a broad range of financing transactions, including complex and structured mandates. Sources describe him as "an undisputed leader in his field," valued for his strategic judgement and ability to navigate highly complex documentation.
- DIEGO ESPOSITO** (*Partner*)
 The professional advises banks, private equity sponsors, and funds on a wide range of financing transactions, with particular experience in complex and structured mandates, including acquisition-related financings. Clients note he is "a talented and skilled professional, able to deliver meaningful advice," particularly in sophisticated transaction structures.

BANKING & FINANCE | EXPERTISE AREA RANKINGS

Practice / Department	Team dedicated*	Team Ranking	Lawyers / Team Leader	Lawyers Ranking
Banking & Finance	53	Market Leader	Pietro Scarfone	Elite
			Stefano Sennhauser	Elite
			Diego Esposito	Highly Recommended

Expertise Area	Team dedicated*	Team Ranking	Lawyers / Team Leader	Lawyers Ranking
Project Finance	10	Excellent	Pietro Scarfone	Excellent
Debt Capital Markets	13	Market Leader	Cristiano Tommasi	Market Leader
			Alessandra Pala	Highly Recommended
Restructuring	4	Excellent	Paolo Manganelli	Excellent
Regulatory	5	Recommended	Lisa Curran	Excellent
			Alberto Claretta Assandri	Highly Recommended
Leveraged Finance	15	Elite	Pietro Scarfone	Elite
			Diego Esposito	Excellent
Structured Finance	8	Excellent	Pietro Bellone	Excellent
Non-Performing Loans	-	Highly Recommended	Pietro Bellone	Highly Recommended
Real Estate Finance	10	Elite	Pietro Scarfone	Market Leader
Private Debt/ Minibond	-	Excellent	Alessandra Pala	Recommended
			Diego Esposito	Recommended
Fintech	12	Excellent	Alberto Claretta Assandri	Excellent

*Partners and associates included (data provided by law firms)

CHIOMENTI

The Italian firm's finance practice has consistently ranked among the market leaders across key areas, including structured finance, restructuring, financial regulation, DCM and leveraged finance. The team regularly advises on landmark transactions involving major domestic and international investment banks.

KEY LAWYERS:

- **GREGORIO CONSOLI** (*Managing Partner*)
He regularly advises banks, funds, and asset managers on the structuring of complex financing and capital markets transactions, delivering innovative solutions. His key strengths include strategic vision, deep regulatory knowledge, and the ability to manage sophisticated financial structures.
- **GIULIA BATTAGLIA** (*Partner, Co-Head of Debt Finance Practice Area*)
She advises on a broad range of banking and finance matters, with experience in complex and structured transactions, acting for major financial institutions. She is commended her for being "highly responsive and detail-oriented" in demanding mandates.
- **DAVIDE D'AFFRONTI** (*Partner*)
He has solid experience in leveraged and acquisition finance, regularly advising Italian and international clients on complex debt transactions. His technical expertise and ability to manage complex transactions make him a recognised reference point in the market.
- **GIANRICO GIANNESI** (*Partner, Co-Head of the Debt Finance Practice Area and Head of the Structured Finance, Securitisation and Derivatives Practice Area*)
A leading figure in structured finance, he brings extensive experience advising on securitisation and complex financing arrangements, including transactions involving non-performing exposures. He is frequently praised for his strategic vision and leadership in high-profile transactions.
- **NICHOLAS LASAGNA** (*Partner*)
The practitioner is noted for his work in banking and finance, with particular experience in leveraged finance and related lending transactions. He is valued for his commercial awareness and ability to support clients across all stages of a transaction.

CHIOMENTI

BANKING & FINANCE | EXPERTISE AREA RANKINGS

Practice / Department	Team dedicated*	Team Ranking	Lawyers / Team Leader	Lawyers Ranking
Banking & Finance	78	Market Leader	Gregorio Consoli	Market Leader
			Giulia Battaglia	Elite
			Davide D'Affronto	Elite
			Gianrico Giannesi	Excellent
			Nicholas Lasagna	Excellent

Expertise Area	Team dedicated*	Team Ranking	Lawyers / Team Leader	Lawyers Ranking
Project Finance	11	Market Leader	Carola Antonini	Market Leader
Debt Capital Markets	33	Market Leader	Gregorio Consoli	Market Leader
			Benedetto La Russa	Elite
Restructuring	14	Market Leader	Antonio Tavella	Market Leader
			Giulia Battaglia	Market Leader
Regulatory	18	Market Leader	Alessandro Portolano	Market Leader
			Vincenzo Troiano	Market Leader
Leveraged Finance	66	Market Leader	Davide D'Affronto	Market Leader
			Nicholas Lasagna	Elite
Structured Finance	33	Market Leader	Gregorio Consoli	Market Leader
			Gianrico Giannesi	Elite
Non-Performing Loans	-	Market Leader	Gregorio Consoli	Market Leader
			Gianrico Giannesi	Elite
Real Estate Finance	66	Market Leader	Luca Bonetti	Market Leader
			Alfonso Stanzione	Highly Recommended
Private Debt/ Minibond	9	Elite	Benedetto La Russa	Excellent
Fintech	21	Excellent	Alessandro Portolano	Elite
			Marta Tiraboschi	Recommended
Private Clients/ Family Office	9	Elite	Giovanni Cristofaro	Elite
Wealth Management	-	Excellent	Giovanni Cristofaro	Excellent

*Partners and associates included (data provided by law firms)

CLIFFORD CHANCE

An elite global firm delivering sophisticated advice on high-value and complex financial transactions, combining deep technical strength with seamless cross-border coordination. The team is particularly noted for its integrated approach across financing, restructuring, and regulatory matters, including innovative and technology-driven work, with clients describing it as "sharp-minded" and highlighting its "commercial approach."

KEY LAWYERS:

- GIUSEPPE DE PALMA** (*Partner, Head of Global Financial Markets in Europe*)
 Bringing over two decades of experience, the lawyer focuses on leveraged finance, real estate finance, and complex restructurings matters, acting for leading financial institutions and sponsors. Noted for his "ability to navigate intricate transactions with precision."
- GIANLUCA FANTI** (*Partner*)
 The professional is highly regarded for expertise in structured finance, with a strong track record on innovative and multi-jurisdictional transactions. He regularly advises major banks and corporates on complex funding structures.

BANKING & FINANCE | EXPERTISE AREA RANKINGS

Practice / Department	Team dedicated*	Team Ranking	Lawyers / Team Leader	Lawyers Ranking
Banking & Finance	-	Market Leader	Giuseppe De Palma	Market Leader
			Gianluca Fanti	Highly Recommended
Expertise Area	Team dedicated*	Team Ranking	Lawyers / Team Leader	Lawyers Ranking
Debt Capital Markets	-	Market Leader	Filippo Emanuele	Market Leader
			Gioacchino Foti	Market Leader
Restructuring	-	Excellent	Giuseppe De Palma	Excellent
Regulatory	-	Excellent	Lucio Bonavitacola	Elite
Leveraged Finance	-	Elite	Giuseppe De Palma	Market Leader
Structured Finance	-	Elite	Gianluca Fanti	Elite
			Tanja Svetina	Elite
Non-Performing Loans	-	Highly Recommended	Tanja Svetina	Highly Recommended
Real Estate Finance	-	Elite	Giuseppe De Palma	Market Leader
			Tanja Svetina	Excellent
Fintech	-	Highly Recommended	Riccardo Coassin	Highly Recommended

*Partners and associates included (data provided by law firms)

HOGAN LOVELLS

Renowned for its integrated approach to financing mandates, the firm offers strong expertise across acquisition finance, restructuring, and regulatory matters, supported by a cohesive international network. The firm has completed a number of high-profile lateral hires over the past year, reinforcing its position as one of the most attractive platforms in the market.

KEY LAWYERS:

- **PATRIZIO MESSINA** (*Managing Partner Italy*)

Widely recognised as one of the most experienced practitioners in the field, he brings expertise across a broad range of financing and capital markets transactions, including structured finance and transactions involving non-performing exposures. He also stands out for his strong leadership skills.

- **IACOPO CANINO** (*Partner*)

With notable experience in leveraged and acquisition finance, he advises private equity sponsors and financial institutions on high-profile deals. Clients highlight his "ability to simplify complex structures."

- **ALESSANDRO ACCROCCA** (*Partner*)

Focused on banking and finance transactions, he regularly assists on cross-border lending and refinancing deals, acting for a diverse client base. Valued for his efficiency and solution-oriented mindset.

BANKING & FINANCE | EXPERTISE AREA RANKINGS

Practice / Department	Team dedicated*	Team Ranking	Lawyers / Team Leader	Lawyers Ranking
Banking & Finance	-	Market Leader	Patrizio Messina	Market Leader
			Iacopo Canino	Elite
			Alessandro Accrocca	Highly Recommended

Expertise Area	Team dedicated*	Team Ranking	Lawyers / Team Leader	Lawyers Ranking
Debt Capital Markets	-	Market Leader	Patrizio Messina	Elite
			Ferigo Foscari	Excellent
			Alessandro Accrocca	Highly Recommended
Restructuring	-	Excellent	Francesco De Gennaro	Elite
Regulatory	-	Excellent	Jeffrey Greenbaum	Elite
			Elisabetta Zeppieri	Highly Recommended
Leveraged Finance	-	Excellent	Iacopo Canino	Excellent
			Bianca Caruso	Highly Recommended
Structured Finance	-	Elite	Patrizio Messina	Market Leader
			Annalisa Dentoni Litta	Elite
			Sabrina Setini	Recommended
Non-Performing Loans	-	Market Leader	Patrizio Messina	Market Leader
			Annalisa Dentoni-Litta	Excellent
Private Debt/ Minibond	-	Market Leader	Patrizio Messina	Market Leader
			Sabrina Setini	Recommended
Fintech	-	Highly Recommended	Jeffrey Greenbaum	Excellent
			Annalisa Dentoni	Highly Recommended
Shipping	-	Elite	Madeleine Horrocks	Excellent

*Partners and associates included (data provided by law firms)

PEDERSOLIGATTAI

A dynamic Italian firm with a growing reputation across a broad range of financing matters, recognised for its strength in complex and sponsor-driven transactions. The team combines a tailored, partner-led approach with solid capabilities across restructuring, regulatory, and evolving areas of the financial market, with clients noting its "high level of technical skills" and "pro-business and commercial view."

KEY LAWYERS:

- **EMANUELA CAMPARI BERNACCHI** (*Partner, Head of Structured Finance and Co-head of Fintech Department*)

Ranked: Market Leader - Fintech

She is recognised as one of the pioneering lawyers in the fintech sector, having developed an international perspective on the industry well before its consolidation in Italy, and continues to support leading players in the domestic market.

- **GAETANO CARRELLO** (*Partner*)

Thanks to his ability to manage complex and structured transactions, he advises banks, private equity funds, hedge funds, and corporates across a broad range of financing matters, including leveraged finance, restructuring, and real estate finance. Clients highlight his "strong negotiation skills and commercial awareness."

- **MAURA MAGIONCALDA** (*Partner*)

Well regarded for her work in banking and finance, she assists with complex restructuring mandates. She brings a solution-oriented approach and strong execution capabilities.

- **LORENZO VERNETTI** (*Partner*)

The professional advises on a wide range of financing transactions, with particular experience in leveraged finance and complex deals involving international stakeholders. He is appreciated for his technical precision.

PEDERSOLIGATTAI

BANKING & FINANCE | EXPERTISE AREA RANKINGS

Practice / Department	Team dedicated*	Team Ranking	Lawyers / Team Leader	Lawyers Ranking
Banking & Finance	51	Market Leader	Gaetano Carrello	Elite
			Maura Magioncalda	Elite
			Lorenzo Vernetti	Excellent

Expertise Area	Team dedicated*	Team Ranking	Lawyers / Team Leader	Lawyers Ranking
Project Finance	14	Excellent	Nicola Gaglione	Excellent
Debt Capital Markets	30	Excellent	Emanuela Campari Bernacchi	Excellent
			Gaetano Carrello	Excellent
			Carlo Re	Recommended
Restructuring	21	Elite	Maura Magioncalda	Elite
			Gaetano Carrello	Excellent
Regulatory	10	Highly Recommended	Andrea Calvi	Excellent
Leveraged Finance	35	Elite	Gaetano Carrello	Elite
			Lorenzo Vernetti	Excellent
Structured Finance	5	Highly Recommended	Emanuela Campari Bernacchi	Highly Recommended
Real Estate Finance	13	Elite	Gaetano Carrello	Market Leader
Private Debt/ Minibond	26	Excellent	Gaetano Carrello	Recommended
			Lorenzo Vernetti	Recommended
Fintech	5	Elite	Emanuela Campari Bernacchi	Market Leader

*Partners and associates included (data provided by law firms)

BONELLIEREDE

Widely recognised as a leading player in the Italian financial market, the firm stands out in complex and high-profile restructuring mandates. Its practice spans the full spectrum of banking and finance, including capital markets, structured and leveraged finance, and non-performing loans, complemented by strong regulatory and fintech capabilities. The team is noted for its "outstanding technical expertise" and ability to handle the most sophisticated situations.

KEY LAWYERS:

- **ANDREA NOVARESE** (*Partner*)

The practitioner is widely recognised for his standing and strong track record. Recently, he advised a leading Italian automotive components company on a nearly €300 million, seven-year club deal financing.

- **MASSIMILIANO DANUSSO** (*Partner*)

He stands out for his comprehensive expertise in complex financial transactions and capital markets, with significant experience spanning equity, derivatives, and structured finance. He has the ability to advise on both domestic and cross-border deals, including securitisations and debt issuances.

BANKING & FINANCE | EXPERTISE AREA RANKINGS

Practice / Department	Team dedicated*	Team Ranking	Lawyers / Team Leader	Lawyers Ranking
Banking & Finance	59	Elite	Andrea Novarese	Elite
			Massimiliano Danusso	Excellent

Expertise Area	Team dedicated*	Team Ranking	Lawyers / Team Leader	Lawyers Ranking
Project Finance	32	Market Leader	Catia Tomasetti	Market Leader
			Gabriele Malgeri	Excellent
			Giorgio Frasca	Highly Recommended
			Giovanna Zagaria	Highly Recommended
Debt Capital Markets	23	Elite	Massimiliano Danusso	Elite
			Andrea Novarese	Excellent
			Francesca Marchetti	Highly Recommended
Restructuring	10	Market Leader	Andrea Novarese	Excellent
			Giuseppe Sacchi Lodispoto	Excellent
			Gianpaolo Ciervo	Highly Recommended
Regulatory	24	Elite	Giuseppe Rumi	Elite
			Anna Di Vilio	Excellent
Leveraged Finance	15	Excellent	Andrea Novarese	Elite
Structured Finance	30	Excellent	Massimiliano Danusso	Elite
			Francesca Marchetti	Excellent
			Ilaria Parrilla	Highly Recommended
Non-Performing Loans	20	Excellent	Massimiliano Danusso	Elite
			Giuseppe Sacchi Lodispoto	Excellent
Real Estate Finance	10	Excellent	Andrea Novarese	Elite
			Catia Tomasetti	Excellent
			Giorgio Frasca	Highly Recommended
Private Debt/ Minibond	15	Excellent	Andrea Novarese	Elite
			Giovanni Battaglia	Highly Recommended
Fintech	17	Elite	Giuseppe Rumi	Elite
			Fabrizio Colonna	Excellent
Shipping	-	Elite	-	-

*Partners and associates included (data provided by law firms)

DENTONS

The firm is particularly recognised for its strength in leveraged and structured finance, as well as real estate finance, where it plays a key role in complex and cross-border transactions. Its broader practice covers a wide range of financing, restructuring, and regulatory matters, supported by an extensive international platform and growing capabilities in private debt and fintech.

KEY LAWYERS:

- **ALESSANDRO FOSCO FAGOTTO** (*Partner, Head of the European Banking & Finance Practice and Head of the Italian Banking & Finance Practice*)

The firm's head of practice has long been recognised as a leading expert in the market. He successfully advises both lenders and borrowers across a broad range of financing matters, including leveraged finance, restructuring and private debt transactions, often acting on landmark deals for major industrial players and financial institutions.

- **ALESSANDRO ENGST** (*Partner, Head of the Italian Financial Services Practice and Co-head of the Europe Financial Institutions Regulatory Practice*)

A versatile practitioner handling a broad range of banking and finance matters, with additional expertise in regulatory and fintech-related work. He brings a well-rounded perspective to both domestic and international deals.

BANKING & FINANCE | EXPERTISE AREA RANKINGS

Practice / Department	Team dedicated*	Team Ranking	Lawyers / Team Leader	Lawyers Ranking
Banking & Finance	-	Elite	Alessandro Fosco Fagotto	Elite
			Alessandro Engst	Highly Recommended

Expertise Area	Team dedicated*	Team Ranking	Lawyers / Team Leader	Lawyers Ranking
Project Finance	-	Elite	Luigi Costa	Elite
Debt Capital Markets	-	Elite	Piergiorgio Leofreddi	Market Leader
			Annalisa Feliciani	Excellent
Restructuring	-	Excellent	Alessandro Fosco Fagotto	Highly Recommended
			Paolo Rusconi	Recommended
Regulatory	-	Excellent	Alessandro Engst	Elite
Leveraged Finance	-	Market Leader	Alessandro Fosco Fagotto	Market Leader
Structured Finance	-	Highly Recommended	Gianpaolo Garofalo	Highly Recommended
Non-Performing Loans	-	Highly Recommended	Gianpaolo Garofalo	Highly Recommended
Real Estate Finance	-	Market Leader	Pierandrea Bonali	Elite
Private Debt/ Minibond	-	Excellent	Alessandro Fosco Fagotto	Highly Recommended
			Annalisa Feliciani	Recommended
Fintech	-	Highly Recommended	Alessandro Engst	Excellent
			Valerio Lemma	Highly Recommended

*Partners and associates included (data provided by law firms)

GIANNI & ORIGONI

Among the most active players in the sector, the team advised a leading specialised distribution group on the restructuring of its debt and business turnaround, as well as on complex negotiations with a large pool of banks and key commercial creditors.

KEY LAWYERS:

- **GIUSEPPE DE SIMONE** (*Co-Managing Partner, Co-Head of the Banking & Finance Department*)
The lawyer possesses vast experience advising domestic and international clients on a broad range of financing transactions, including real estate finance and complex structured deals. He is appreciated for his business-oriented and efficient approach.
- **MATTEO BRAGANTINI** (*Partner*)
A finance practitioner advising on a broad range of banking and finance matters, with experience in real estate finance and complex transactions. He is valued for his pragmatic and solution-driven approach.
- **NORMAN PEPE** (*Foreign Partner*)
Recognised as an expert in structured finance within the NPL sector, he primarily focuses on banking law and structured finance. His recent arrival has further strengthened the firm's finance department, enhancing its ability to handle complex transactions.
- **ILARIA LAURETI** (*Partner*)
The versatile practitioner handles a broad range of banking and finance matters, with particular experience in leveraged finance and complex lending transactions. She is known for "delivering reliable and commercially focused advice."

GIANNI & ORIGONI

BANKING & FINANCE | EXPERTISE AREA RANKINGS

Practice / Department	Team dedicated*	Team Ranking	Lawyers / Team Leader	Lawyers Ranking
Banking & Finance	138	Elite	Giuseppe De Simone	Elite
			Matteo Bragantini	Excellent
			Norman Pepe	Highly Recommended
			Ilaria Laureti	Recommended

Expertise Area	Team dedicated*	Team Ranking	Lawyers / Team Leader	Lawyers Ranking
Project Finance	39	Market Leader	Ottaviano Sanseverino	Market Leader
Debt Capital Markets	6	Elite	Richard Hamilton	Excellent
			Marco Zaccagnini	Excellent
Restructuring	19	Market Leader	Luca Jeantet	Market Leader
			Gabriella Covino	Elite
Regulatory	12	Market Leader	Emanuele Grippo	Market Leader
			Paolo Bordi	Excellent
Leveraged Finance	30	Excellent	Eduardo Fiordiliso	Highly Recommended
			Ilaria Laureti	Highly Recommended
Structured Finance	9	Excellent	Domenico Gentile	Excellent
			Norman Pepe	Excellent
Non-Performing Loans	-	Elite	Norman Pepe	Elite
			Domenico Gentile	Excellent
Real Estate Finance	30	Market Leader	Giuseppe De Simone	Market Leader
			Matteo Bragantini	Elite
Private Debt/ Minibond	6	Excellent	Marco Zaccagnini	Excellent
Fintech	20	Excellent	Emanuele Grippo	Elite
			Federico Dettori	Excellent
Shipping	3	Elite	Barbara Michini	Elite
Private Clients/ Family Office	1	Market Leader	Emanuele Grippo	Market Leader
			Valentina Ottani Sconza	Elite
Wealth Management	4	Market Leader	Emanuele Grippo	Market Leader

*Partners and associates included (data provided by law firms)

LATHAM & WATKINS

The finance team, led by a highly experienced practitioner, has been particularly active in debt capital markets and leveraged finance, with a growing presence in private debt and restructuring mandates. Among other mandates, it advised one of Europe's largest software companies on structuring a nearly \$3 billion financing package, one of the largest financings ever completed for an Italian technology company.

KEY LAWYERS:

- MARCELLO BRAGLIANI** (*Partner, Global Vice Chair of the Banking & Private Credit Practice*)
 A prominent practitioner in the finance sector, he advises on leveraged finance and private debt transactions, often involving international sponsors. Clients commend his "strong negotiation skills and market knowledge."
- ANTONGIULIO SCIALPI** (*Partner*)
 Distinguished for his work in banking and finance, the practitioner advises sponsors and financial institutions on complex cross-border transactions. Clients praise his "commercial awareness and execution skills."
- ALESSIA DE COPPI** (*Partner*)
 The versatile practitioner handles a broad range of banking and finance matters, with experience in complex and structured lending transactions. She is known for "delivering reliable and commercially focused advice."

BANKING & FINANCE | EXPERTISE AREA RANKINGS

Practice / Department	Team dedicated*	Team Ranking	Lawyers / Team Leader	Lawyers Ranking
Banking & Finance	37	Elite	Marcello Bragliani	Elite
			Antongiulio Scialpi	Highly Recommended
			Alessia De Coppi	Recommended
Expertise Area	Team dedicated*	Team Ranking	Lawyers / Team Leader	Lawyers Ranking
Debt Capital Markets	9	Market Leader	Jeff Lawlis	Market Leader
			Antonio Coletti	Excellent
Restructuring	-	Highly Recommended	Mario Orsenigo	Recommended
Leveraged Finance	30	Market Leader	Marcello Bragliani	Market Leader
Private Debt/ Minibond	22	Market Leader	Marcello Bragliani	Market Leader

*Partners and associates included (data provided by law firms)

LEGANCE

With a team of nearly 70 lawyers, including highly regarded and well-known practitioners, the firm has long been considered a market leader, advising on systemically important deals with significant economic and media impact. This includes the recent assistance to a major aerospace company in securing a revolving credit facility of nearly €2 billion.

KEY LAWYERS:

- ANDREA GIANNELLI** (*Partner*)
 A prominent name in the Italian banking landscape, he brings extensive experience across a broad range of financing and capital markets transactions, including leveraged and structured finance. He is widely recognised for his strategic insight.
- TOMMASO BERNASCONI** (*Partner*)
 Regularly involved in high-profile financing transactions, he supports sponsors and lenders in leveraged finance deals. He is appreciated for his responsiveness and attention to detail.
- GUIDO IANNONI SEBASTIANINI** (*Partner*)
 Known for his work on complex and structured financing transactions, he advises on sophisticated, multi-jurisdictional deals. Clients note his "strong technical capabilities."

BANKING & FINANCE | EXPERTISE AREA RANKINGS

Practice / Department	Team dedicated*	Team Ranking	Lawyers / Team Leader	Lawyers Ranking
Banking & Finance	70	Elite	Andrea Giannelli	Elite
			Tommaso Bernasconi	Recommended
			Guido Iannoni Sebastianini	Recommended

Expertise Area	Team dedicated*	Team Ranking	Lawyers / Team Leader	Lawyers Ranking
Project Finance	37	Market Leader	Monica Colombera	Market Leader
Debt Capital Markets	28	Elite	Andrea Giannelli	Elite
			Antonio Siciliano	Excellent
Restructuring	28	Elite	Jacopo Fontana	Highly Recommended
			Filippo Chiodini	Highly Recommended
Regulatory	16	Excellent	Marco Penna	Elite
			Federico Vezzani	Elite
Leveraged Finance	70	Elite	Andrea Giannelli	Elite
			Tommaso Bernasconi	Excellent
Structured Finance	20	Market Leader	Andrea Giannelli	Market Leader
			Antonio Matino	Highly Recommended
Non-Performing Loans	-	Excellent	Antonio Matino	Excellent
Real Estate Finance	29	Elite	Emanuele Esposito	Elite
Private Debt/ Minibond	8	Elite	Andrea Giannelli	Market Leader
			Antonio Siciliano	Excellent
Fintech	16	Highly Recommended	Marco Penna	Highly Recommended
Shipping	4	Elite	Marco Cottone	Elite
			Iacopo Fontana	Excellent
Wealth Management	11	Excellent	Marco Gubitosi	Excellent

*Partners and associates included (data provided by law firms)

LINKLATERS

The firm, leveraging its strong brand and highly regarded practitioners, is consistently mandated on high-profile transactions. These include advising a European paytech company on refinancing part of its existing debt. One of the most significant refinancing deals of the year, involving 25 domestic and international banks.

KEY LAWYERS:

- ETTORE CONSALVI** (*Partner*)
 A key adviser on complex banking and financing transactions, he focuses on restructuring and private debt matters, acting for leading financial institutions. He is recognised for his solution-driven mindset.
- FRANCESCO FALDI** (*Partner, Head of the Italian Banking & Finance Practice*)
 With significant experience in finance matters, he assists on a wide range of transactions, including restructuring, real estate finance and deals involving non-performing exposures. He brings "a commercially focused and analytical approach."
- ALESSANDRA ORTELLI** (*Counsel*)
 A versatile practitioner handling a broad range of banking and finance matters, with particular experience in leveraged finance and complex lending transactions. She is known for delivering clear and reliable advice to international clients.

BANKING & FINANCE | EXPERTISE AREA RANKINGS

Practice / Department	Team dedicated*	Team Ranking	Lawyers / Team Leader	Lawyers Ranking
Banking & Finance	-	Elite	Ettore Consalvi	Excellent
			Francesco Faldi	Highly Recommended
			Alessandra Ortelli	Highly Recommended

Expertise Area	Team dedicated*	Team Ranking	Lawyers / Team Leader	Lawyers Ranking
Project Finance	-	Elite	Tessa Lee	Elite
Debt Capital Markets	-	Elite	Dario Longo	Elite
			Linda Taylor	Elite
Restructuring	-	Market Leader	Ettore Consalvi	Market Leader
			Francesco Faldi	Market Leader
Regulatory	-	Recommended	Anna Ferraresso	Highly Recommended
Leveraged Finance	-	Elite	Alessandra Ortelli	Excellent
Structured Finance	-	Elite	Dario Longo	Elite
Non-Performing Loans	-	Excellent	Francesco Faldi	Excellent
			Dario Longo	Highly Recommended
Real Estate Finance	-	Excellent	Francesco De Blasio	Excellent
Private Debt/Minibond	-	Elite	Ettore Consalvi	Excellent
Fintech	-	Highly Recommended	Ugo Orsini	Highly Recommended

*Partners and associates included (data provided by law firms)

CAPPELLI RIOLO CALDERARO CRISOSTOMO DEL DIN & PARTNERS

A super-boutique practice distinguished by its strong focus on structured finance and securitisation, regularly assisting on sophisticated transactions for leading financial institutions.

KEY LAWYERS:

- **ALBERTO DEL DIN** (*Senior Partner*)

An experienced banking and finance practitioner, he advises lenders and corporates on structured lending and complex refinancing transactions. He is recognised for his "pragmatic approach and ability to navigate intricate deal dynamics."

- **NINO LOMBARDO** (*Senior Partner*)

The practitioner is noted for his expertise in restructuring, assisting both domestic and international clients on sophisticated matters. He is valued for his precision and commercially focused advice throughout negotiations.

BANKING & FINANCE | EXPERTISE AREA RANKINGS

Practice / Department	Team dedicated*	Team Ranking	Lawyers / Team Leader	Lawyers Ranking
Banking & Finance	-	Excellent	Alberto Del Din	Excellent
			Nino Lombardo	Highly Recommended
Expertise Area	Team dedicated*	Team Ranking	Lawyers / Team Leader	Lawyers Ranking
Debt Capital Markets	-	Market Leader	Michele Crisostomo	Elite
Restructuring	-	Elite	Nino Lombardo	Elite
Structured Finance	-	Market Leader	Paolo Calderaro	Market Leader
			Alberto Del Din	Market Leader
Non-Performing Loans	-	Excellent	Alberto Del Din	Excellent

*Partners and associates included (data provided by law firms)

DLA PIPER

Known for its extensive global platform, the team handles a broad spectrum of financing matters, combining international reach with solid domestic expertise across key sectors. Clients describe the team as “very commercial and responsive” with a “deep understanding of the market.”

BANKING & FINANCE | EXPERTISE AREA RANKINGS

Practice / Department	Team dedicated*	Team Ranking	Lawyers / Team Leader	Lawyers Ranking
Banking & Finance	-	Excellent	-	-

Expertise Area	Team dedicated*	Team Ranking	Lawyers / Team Leader	Lawyers Ranking
Project Finance	-	Excellent	Giovanni Ragnoni Bosco Lucarelli	Excellent
Debt Capital Markets	-	Highly Recommended	Luciano Morello	Highly Recommended
Real Estate Finance	-	Elite	Federico Zucconi Galli Fonseca	Excellent

*Partners and associates included (data provided by law firms)

FRESHFIELDS

A leading international firm with standout expertise in structured finance and non-performing loans, regularly advising on complex, high-value transactions for major financial institutions and sponsors. Its broader practice spans banking and finance, leveraged finance, restructuring, and debt capital markets. Known for its "exceptional technical depth" and "ability to handle the most sophisticated cross-border matters."

KEY LAWYERS:

- FRANCESCO LOMBARDO** (*Managing Partner, Head of Financing and Capital Solutions Practice*)
 The experienced lawyer advises on a broad range of financing and capital markets transactions, including bond issuances, structured finance, and deals involving non-performing exposures. He frequently supports clients on complex, multi-layered transactions and is appreciated for his "strong commercial vision and execution skills."

BANKING & FINANCE | EXPERTISE AREA RANKINGS

Practice / Department	Team dedicated*	Team Ranking	Lawyers / Team Leader	Lawyers Ranking
Banking & Finance	11	Excellent	Francesco Lombardo	Elite
Expertise Area	Team dedicated*	Team Ranking	Lawyers / Team Leader	Lawyers Ranking
Debt Capital Markets	10	Excellent	Francesco Lombardo	Market Leader
			Giuliano Marzi	Recommended
Restructuring	10	Excellent	Francesco Lombardo	Highly Recommended
Leveraged Finance	10	Highly Recommended	Francesco Lombardo	Excellent
Structured Finance	10	Elite	Francesco Lombardo	Elite
			Valentina Armaroli	Highly Recommended
Non-Performing Loans	-	Elite	Francesco Lombardo	Elite
			Giuliano Marzi	Highly Recommended
Real Estate Finance	10	Excellent	Francesco Lombardo	Elite
			Nicola Franceschina	Recommended
Private Debt/ Minibond	10	Highly Recommended	Francesco Lombardo	Highly Recommended

*Partners and associates included (data provided by law firms)

GATTI PAVESI BIANCHI LUDOVICI

The Italian firm has established itself as a leading player in acquisition finance, standing out for its handling of complex financings linked to high-value extraordinary transactions. Its technical excellence and proven experience have strengthened its top-tier reputation, as recognised by clients and market participants.

KEY LAWYERS:

- **MARC-ALEXANDRE COURTEJOIE** (*Partner*)

He is recognised for his expertise in banking and finance, with particular experience in leveraged finance and complex transactions involving non-performing exposures. He frequently acts on high-value mandates within the Italian market.

- **ANDREA LIMONGELLI** (*Partner*)

A well-regarded finance lawyer, he advises on a broad range of banking and finance matters, with experience in real estate finance and complex lending transactions. He is known for his ability to handle sophisticated, multi-jurisdictional deals.

BANKING & FINANCE | EXPERTISE AREA RANKINGS

Practice / Department	Team dedicated*	Team Ranking	Lawyers / Team Leader	Lawyers Ranking
Banking & Finance	-	Excellent	Marc-Alexandre Courtejoie	Highly Recommended
			Andrea Limongelli	Highly Recommended

Expertise Area	Team dedicated*	Team Ranking	Lawyers / Team Leader	Lawyers Ranking
Restructuring	-	Elite	Luca Faustini	Elite
Leveraged Finance	-	Excellent	Marc-Alexandre Courtejoie	Excellent
Non-Performing Loans	-	Highly Recommended	Marc-Alexandre Courtejoie	Excellent
Real Estate Finance	-	Excellent	Andrea Limongelli	Excellent
Private Debt/ Minibond	-	Highly Recommended	Marc-Alexandre Courtejoie	Highly Recommended

*Partners and associates included (data provided by law firms)

HERBERT SMITH FREEHILLS KRAMER

The firm is particularly noted for its strong real estate finance capabilities, advising on sophisticated and high-value financing transactions in both domestic and cross-border contexts. Backed by a robust international platform, the team also demonstrates solid expertise across banking, project finance, debt capital markets, and leveraged finance matters.

KEY LAWYERS:

- EMANUELA DA RIN** (*Partner*)

A leading figure in the finance market, the practitioner boasts a top-tier career and extensive experience. Most recently, she advised a prominent digital payments company on a revolving credit facility exceeding €1 billion, aimed at refinancing existing debt and funding potential future acquisitions.

- SIMONE EGIDI** (*Partner*)

Active across a broad spectrum of banking and finance matters, the lawyer supports lenders and sponsors in complex financing transactions. Known for "delivering clear and pragmatic solutions under tight timelines."

BANKING & FINANCE | EXPERTISE AREA RANKINGS

Practice / Department	Team dedicated*	Team Ranking	Lawyers / Team Leader	Lawyers Ranking
Banking & Finance	12	Excellent	Emanuela Da Rin	Elite
			Simone Egidi	Highly Recommended

Expertise Area	Team dedicated*	Team Ranking	Lawyers / Team Leader	Lawyers Ranking
Project Finance	12	Highly Recommended	Simone Egidi	Highly Recommended
Debt Capital Markets	7	Excellent	Emanuela Da Rin	Excellent
Leveraged Finance	7	Excellent	Emanuela Da Rin	Elite
			Simone Egidi	Highly Recommended
Real Estate Finance	7	Elite	Emanuela Da Rin	Market Leader
			Simone Egidi	Highly Recommended

*Partners and associates included (data provided by law firms)

ORSINGERH ORTU

With a strong focus on acquisition finance and real estate finance, the firm has advised leading banks and corporates on both domestic and cross-border financing transactions, delivering highly specialised advice in complex structural and regulatory environments.

KEY LAWYERS:

- MANFREDI LEANZA** (*Partner*)

He advises on a broad range of banking and finance matters, with particular experience in leveraged finance and real estate finance transactions. Valued for his analytical mindset and ability to navigate complex deals.

- COSIMO PASZKOWSKI** (*Partner*)

With experience across a broad range of banking and finance matters, he assists clients on complex lending and financing transactions, often involving cross-border elements. He is recognised for his attention to detail and responsiveness.

BANKING & FINANCE | EXPERTISE AREA RANKINGS

Practice / Department	Team dedicated*	Team Ranking	Lawyers / Team Leader	Lawyers Ranking
Banking & Finance	-	Excellent	Manfredi Leanza	Excellent
			Cosimo Paszkowski	Recommended

Expertise Area	Team dedicated*	Team Ranking	Lawyers / Team Leader	Lawyers Ranking
Restructuring	-	Highly Recommended	Giovanni Nicchiniello	Recommended
Regulatory	-	Highly Recommended	Luigi Baglivo	Elite
Leveraged Finance	-	Highly Recommended	Manfredi Leanza	Highly Recommended
Non-Performing Loans	-	Highly Recommended	Giovanni Nicchiniello	Highly Recommended
Real Estate Finance	-	Elite	Manfredi Leanza	Elite
Fintech	-	Excellent	Luigi Baglivo	Excellent
Private Clients/ Family Office	-	Elite	Luigi Baglivo	Elite
Wealth Management	-	Elite	Luigi Baglivo	Elite

*Partners and associates included (data provided by law firms)

ADVANT NCTM

Distinguished by its integrated European platform, the firm offers comprehensive advice on financing transactions, blending domestic insight with cross-border capabilities.

KEY LAWYERS:

- **EUGENIO SIRAGUSA** (*Partner*)

Renowned for his long-standing experience in banking and finance, he advises financial institutions and corporates on complex and multi-jurisdictional transactions, including project-related financings. Clients highlight his ability to combine technical depth with commercial awareness, describing him as “extremely reliable in sophisticated matters.”

- **FRANCESCO MOCCI** (*Partner*)

An experienced practitioner in banking and finance, he focuses on regulatory matters, advising clients on compliance and related frameworks across domestic and cross-border operations. He is valued for his responsiveness and clarity, and is noted for his “solution-oriented approach” in challenging situations.

BANKING & FINANCE | EXPERTISE AREA RANKINGS

Practice / Department	Team dedicated*	Team Ranking	Lawyers / Team Leader	Lawyers Ranking
Banking & Finance	23	Highly Recommended	Eugenio Siragusa	Highly Recommended
			Francesco Mocchi	Recommended

Expertise Area	Team dedicated*	Team Ranking	Lawyers / Team Leader	Lawyers Ranking
Project Finance	19	Excellent	Eugenio Siragusa	Excellent
Debt Capital Markets	12	Highly Recommended	Antonio La Porta	Highly Recommended
Restructuring	4	Excellent	Juri Bettinelli	Excellent
Regulatory	26	Recommended	Francesco Mocchi	Highly Recommended
			Danilo Quattrocchi	Highly Recommended
Non-Performing Loans	-	Highly Recommended	Stefano Padovani	Highly Recommended
Private Debt/ Minibond	-	Excellent	Stefano Padovani	Recommended
Fintech	6	Highly Recommended	Fabio Coco	Highly Recommended
Shipping	21	Elite	Alfredo Lizio	Elite

*Partners and associates included (data provided by law firms)

ASHURST

The international firm has significantly strengthened its offering over the past year through key lateral hires from historically finance-focused firms. Its broader practice spans a wide range of financing matters, including debt capital markets, structured and leveraged finance, and non-performing loans, complemented by strong regulatory and fintech capabilities.

KEY LAWYERS:

- CARLOANDREA MEACCI** (*Partner, Head of the Energy and Infrastructure Team*)
Ranked: Market Leader - Project Finance
 An experienced practitioner in project finance, advising sponsors and lenders on infrastructure and energy projects, with notable experience in structuring and negotiating complex cross-border transactions.
- LUCA LO PÒ** (*Partner, Head of Financial Regulation Team*)
Ranked: Excellent - Regulatory
 With a strong focus on financial regulation, he advises banks and financial institutions on compliance, regulatory frameworks and transactional-related regulatory issues across jurisdictions.
- RICCARDO ROSSI** (*Partner*)
 A recognised finance lawyer with extensive experience in leveraged finance, he advises leading banks and private equity sponsors on high-value transactions. He is recognised for his pragmatic mindset and execution skills, with sources appreciating his ability to “keep transactions on track under pressure.”

BANKING & FINANCE | EXPERTISE AREA RANKINGS

Practice / Department	Team dedicated*	Team Ranking	Lawyers / Team Leader	Lawyers Ranking
Banking & Finance	32	Highly Recommended	Riccardo Rossi	Recommended

Expertise Area	Team dedicated*	Team Ranking	Lawyers / Team Leader	Lawyers Ranking
Project Finance	15	Market Leader	Carloandrea Meacci	Market Leader
			Umberto Antonelli	Highly Recommended
Debt Capital Markets	8	Recommended	Luca Lo Pò	Recommended
Regulatory	4	Highly Recommended	Luca Lo Pò	Excellent
Leveraged Finance	8	Recommended	Riccardo Rossi	Recommended
Structured Finance	4	Highly Recommended	Annalisa Santini	Highly Recommended
Non-Performing Loans	-	Elite	Annalisa Santini	Elite
Real Estate Finance	8	Excellent	Luca Maria Chieffo	Highly Recommended
Private Debt/ Minibond	8	Excellent	Luca Lo Pò	Elite
Fintech	-	Highly Recommended	Luca Lo Pò	Excellent
Shipping	-	Elite	Carloandrea Meacci	Elite
			Umberto Antonelli	Excellent

*Partners and associates included (data provided by law firms)

DELOITTE LEGAL

The firm stands out for its established expertise in the private clients and family office space, providing highly specialised advice on wealth planning, generational transfer, investment structuring and the management of complex assets.

KEY LAWYERS:

- GABRIELE PAVANELLO** (*Partner, Head of Debt & Finance*)

An experienced lawyer in banking and finance, he focuses on leveraged finance and private debt transactions, regularly assisting financial institutions on complex financing matters. He demonstrates strong interdisciplinary capabilities.

BANKING & FINANCE | EXPERTISE AREA RANKINGS

Practice / Department	Team dedicated*	Team Ranking	Lawyers / Team Leader	Lawyers Ranking
Banking & Finance	-	Highly Recommended	Gabriele Pavanello	Recommended
Expertise Area	Team dedicated*	Team Ranking	Lawyers / Team Leader	Lawyers Ranking
Restructuring	-	Highly Recommended	Ernesto Apuzzo	Recommended
Regulatory	-	Highly Recommended	Agostino Papa	Excellent
Leveraged Finance	-	Recommended	Gabriele Pavanello	Recommended
Private Debt/Minibond	-	Market Leader	Gabriele Pavanello	Elite
Private Clients/ Family Office	-	Market Leader	-	-

*Partners and associates included (data provided by law firms)

DWF

The team distinguishes itself through strong technical capabilities and a pragmatic, results-driven approach. Its ability to handle complex transactions and sophisticated financing structures allows it to deliver clear and effective solutions that combine legal rigour with practical execution.

KEY LAWYERS:

- **MICHELE CICHETTI** (*Managing Partner*)

Ranked: Highly Recommended - Project Finance

Recognised for his expertise in project and infrastructure finance, he assists on the development and financing of energy projects, combining technical depth with a commercially driven approach.

- **GIANNI VETTORELLO** (*Counsel, Co-Head Banking & Finance Italy*)

The well-known lawyer stands out for his expertise in leveraged finance, advising creditors and investors on complex financing transactions. Clients describe his approach as "practical and highly efficient."

BANKING & FINANCE | EXPERTISE AREA RANKINGS

Practice / Department	Team dedicated*	Team Ranking	Lawyers / Team Leader	Lawyers Ranking
Banking & Finance	-	Highly Recommended	Gianni Vettorello	Highly Recommended

Expertise Area	Team dedicated*	Team Ranking	Lawyers / Team Leader	Lawyers Ranking
Project Finance	-	Highly Recommended	Michele Cicchetti	Highly Recommended
Leveraged Finance	-	Highly Recommended	Gianni Vettorello	Highly Recommended
Real Estate Finance	-	Recommended	Alberto Castelli	Recommended

*Partners and associates included (data provided by law firms)

EVERSHEDS SUTHERLAND

Bringing together international reach and local insight, the team advises on a wide range of financing transactions, with particular strength in cross-border mandates; clients praise its "clear, solution-driven approach."

KEY LAWYERS:

- **PASQUALE BIFULCO** (*Partner*)

With a solid background in banking and finance, he advises on leveraged finance and complex lending transactions, often involving multinational clients. He is known for delivering "reliable and business-oriented guidance."

- **UMBERTO MAURO** (*Partner, Head of Banking and Finance Italy*)

A highly experienced banking and finance partner with over 25 years' experience, he focuses on a broad range of financing and capital markets transactions, including structured and leveraged finance.

BANKING & FINANCE | EXPERTISE AREA RANKINGS

Practice / Department	Team dedicated*	Team Ranking	Lawyers / Team Leader	Lawyers Ranking
Banking & Finance	-	Highly Recommended	Pasquale Bifulco	Highly Recommended
			Umberto Mauro	Recommended

Expertise Area	Team dedicated*	Team Ranking	Lawyers / Team Leader	Lawyers Ranking
Project Finance	-	Excellent	Daniela Viaggio	Elite
Debt Capital Markets	-	Highly Recommended	Umberto Mauro	Highly Recommended
Regulatory	-	Recommended	Ubaldo Caracino	Highly Recommended
Leveraged Finance	-	Recommended	Pasquale Bifulco	Highly Recommended
			Umberto Mauro	Recommended
Structured Finance	-	Recommended	Umberto Mauro	Recommended
Real Estate Finance	-	Highly Recommended	Daniela Viaggio	Excellent

*Partners and associates included (data provided by law firms)

EY

The firm combines legal, tax, and financial expertise to support a wide range of financing matters, including complex structured and leveraged transactions, regulatory work, and non-performing loans. Its offering also extends to private debt, private clients, and wealth-related matters. Known for providing “a holistic and business-oriented perspective.”

KEY LAWYERS:

- ORIANA GRANATO** (*Partner, Head of Infrastructures and Project Finance Team*)
Ranked: Elite - Project Finance
 As head of the project finance & infrastructure team, the highly regarded professional advised a client on structuring a medium to long-term loan agreement worth several million euros, backed by a public guarantee, for the modernisation of a major hospital in an Italian metropolitan area.
- MICHELE ODELLO** (*Partner*)
Ranked: Elite - Regulatory
 Operating at the intersection of law and finance, he focuses on financial regulation and compliance, assisting clients with evolving regulatory frameworks and strategic advisory mandates.
- CARLO LICHINO** (*Partner, Head of the Securitisation and Structured Finance Practice Area*)
 An experienced practitioner focusing on banking and finance transactions, with particular expertise in structured finance and leveraged finance, including transactions involving non-performing exposures. He advises financial institutions and corporates on complex domestic and cross-border mandates.

BANKING & FINANCE | EXPERTISE AREA RANKINGS

Practice / Department	Team dedicated*	Team Ranking	Lawyers / Team Leader	Lawyers Ranking
Banking & Finance	23	Highly Recommended	Carlo Lichino	Recommended

Expertise Area	Team dedicated*	Team Ranking	Lawyers / Team Leader	Lawyers Ranking
Project Finance	8	Elite	Oriana Granato	Elite
Regulatory	8	Excellent	Michele Odello	Elite
Leveraged Finance	5	Recommended	Carlo Lichino	Recommended
Structured Finance	3	Highly Recommended	Carlo Lichino	Highly Recommended
Non-Performing Loans	-	Highly Recommended	Carlo Lichino	Highly Recommended
Private Debt/ Minibond	3	Highly Recommended	Massimiliano Bianchi	Highly Recommended
Fintech	4	Excellent	Michele Odello	Excellent
Private Clients/ Family Office	5	Elite	Michele Odello	Elite
Wealth Management	5	Elite	Michele Odello	Elite

*Partners and associates included (data provided by law firms)

FIVERS

A dynamic Italian boutique carving out a niche in banking and finance, recognised for its agile approach and close client relationships, with feedback highlighting its "high level of partner involvement."

KEY LAWYERS:

- **FRANCESCO DI CARLO** (*Founding Partner and Managing Partner*)

Ranked: Elite - Regulatory

The experienced practitioner advised a major fund on the reorganisation of its product range, to be carried out before the Bank of Italy. He supported the client in executing five fund mergers and adopting a single set of regulations for all managed funds. The mandate was particularly significant due to its regulatory complexity.

- **MARIA TERESA SOLARO** (*Partner*)

Ranked: Elite - Project Finance

A dynamic project finance professional, she supports sponsors and investors on infrastructure and energy transactions, earning praise for her "efficient and hands-on approach."

- **MARA FITTIPALDI** (*Partner*)

An emerging finance lawyer advising on a broad range of banking and finance matters, with experience in real estate finance and complex lending transactions. She is known for "a detail-oriented and responsive approach."

BANKING & FINANCE | EXPERTISE AREA RANKINGS

Practice / Department	Team dedicated*	Team Ranking	Lawyers / Team Leader	Lawyers Ranking
Banking & Finance	29	Highly Recommended	Mara Fittipaldi	Highly Recommended

Expertise Area	Team dedicated*	Team Ranking	Lawyers / Team Leader	Lawyers Ranking
Project Finance	5	Elite	Maria Teresa Solaro	Elite
Restructuring	9	Highly Recommended	Claudio Tatozzi	Recommended
Regulatory	9	Market Leader	Francesco Di Carlo	Market Leader
Real Estate Finance	5	Elite	Francesco Di Carlo	Elite
			Mara Fittipaldi	Elite
Private Clients/ Family Office	5	Market Leader	Francesco Di Carlo	Market Leader
Wealth Management	5	Market Leader	Francesco Di Carlo	Market Leader

*Partners and associates included (data provided by law firms)

GILIBERTI TRISCORNIA E ASSOCIATI

With a long-standing reputation in structured finance and capital markets, the firm continues to advise on sophisticated transactions, earning recognition for its "technical precision and reliability."

KEY LAWYERS:

- **CARMINE ONCIA** (*Partner, Head of Banking Department*)

With a strong focus on banking and finance, she advises on a broad range of financing and capital markets transactions, including restructuring, structured finance and deals involving non-performing exposures. He is known for a hands-on approach and attention to transactional detail.

BANKING & FINANCE | EXPERTISE AREA RANKINGS

Practice / Department	Team dedicated*	Team Ranking	Lawyers / Team Leader	Lawyers Ranking
Banking & Finance	-	Highly Recommended	Carmine Oncia	Highly Recommended
Expertise Area	Team dedicated*	Team Ranking	Lawyers / Team Leader	Lawyers Ranking
Project Finance	-	Highly Recommended	Federico Fischer	Highly Recommended
Debt Capital Markets	-	Recommended	Carmine Oncia	Highly Recommended
Restructuring	-	Highly Recommended	Carmine Oncia	Recommended
Leveraged Finance	-	Recommended	Federico Fischer	Recommended
Structured Finance	-	Recommended	Carmine Oncia	Recommended
Non-Performing Loans	-	Excellent	Emilio Bettaglio	Excellent
			Carmine Oncia	Excellent
Private Debt/Minibond	-	Highly Recommended	Carmine Oncia	Recommended

*Partners and associates included (data provided by law firms)

GIOVANNELLI E ASSOCIATI

Widely respected for its deep expertise in structured and leveraged finance, the team is often entrusted with highly complex and technical mandates. The firm is known for its rigorous approach and strong execution capabilities in sophisticated financing transactions.

KEY LAWYERS:

- **VALERIO FONTANESI** (*Partner*)

He regularly assists on complex and innovative transactions involving leading market players, with particular expertise in structured finance, leveraged finance and real estate finance. Clients value his “technical precision and responsiveness.”

BANKING & FINANCE | EXPERTISE AREA RANKINGS

Practice / Department	Team dedicated*	Team Ranking	Lawyers / Team Leader	Lawyers Ranking
Banking & Finance	-	Highly Recommended	Valerio Fontanesi	Highly Recommended

Expertise Area	Team dedicated*	Team Ranking	Lawyers / Team Leader	Lawyers Ranking
Leveraged Finance	-	Highly Recommended	Valerio Fontanesi	Excellent
Structured Finance	-	Highly Recommended	Valerio Fontanesi	Highly Recommended
Real Estate Finance	-	Highly Recommended	Valerio Fontanesi	Excellent

*Partners and associates included (data provided by law firms)

GREENBERG TRAURIG

At the intersection of international capability and domestic expertise, the practice handles a broad array of financing transactions, with clients appreciating its "commercial awareness and efficiency."

KEY LAWYERS:

- **RICCARDO AGOSTINELLI** (*Partner, Co-Chair Global Finance Practice*)

A key figure in the Italian finance landscape, he brings extensive experience in leveraged finance and high-value lending transactions, often with a cross-border dimension. He is praised for his strategic insight and deal execution.

BANKING & FINANCE | EXPERTISE AREA RANKINGS

Practice / Department	Team dedicated*	Team Ranking	Lawyers / Team Leader	Lawyers Ranking
Banking & Finance	-	Highly Recommended	Riccardo Agostinelli	Highly Recommended

Expertise Area	Team dedicated*	Team Ranking	Lawyers / Team Leader	Lawyers Ranking
Leveraged Finance	-	Highly Recommended	Riccardo Agostinelli	Highly Recommended
			Marco Leonardi	Recommended
Real Estate Finance	-	Excellent	Corrado Angelelli	Excellent

*Partners and associates included (data provided by law firms)

JONES DAY

A global powerhouse delivering seamless advice on high-value financings, the firm stands out for its integrated approach across jurisdictions and disciplines, described by clients as "consistently top quality."

KEY LAWYERS:

- **FRANCESCO SQUERZONI** (*Partner*)

Known for his work on complex financing matters, he advises clients on high-stakes transactions across multiple jurisdictions, including deals involving non-performing exposures and real estate finance. He is noted for bringing a commercially driven and analytical approach.

BANKING & FINANCE | EXPERTISE AREA RANKINGS

Practice / Department	Team dedicated*	Team Ranking	Lawyers / Team Leader	Lawyers Ranking
Banking & Finance	12	Highly Recommended	Francesco Squerzoni	Highly Recommended

Expertise Area	Team dedicated*	Team Ranking	Lawyers / Team Leader	Lawyers Ranking
Debt Capital Markets	4	Highly Recommended	Vinicio Trombetti	Highly Recommended
Regulatory	2	Recommended	Marco Frattini	Highly Recommended
Structured Finance	5	Excellent	Vinicio Trombetti	Excellent
Non-Performing Loans	-	Highly Recommended	Francesco Squerzoni	Excellent
Real Estate Finance	4	Highly Recommended	Francesco Squerzoni	Excellent
Private Debt/ Minibond	3	Excellent	Giuseppina Pagano	Highly Recommended
Fintech	3	Recommended	Marco Frattini	Recommended

*Partners and associates included (data provided by law firms)

LCA STUDIO LEGALE

Known for its entrepreneurial spirit, the firm advises on a wide range of banking and finance matters, combining flexibility with a pragmatic and solution-oriented mindset. The team is appreciated for its ability to adapt to complex and evolving client needs.

KEY LAWYERS:

- **FERDINANDO POSCIO** (*Partner*)

A finance lawyer active in lending and restructuring matters, he advises banks and corporates on a range of domestic and cross-border transactions. Valued for a pragmatic and business-oriented approach.

BANKING & FINANCE | EXPERTISE AREA RANKINGS

Practice / Department	Team dedicated*	Team Ranking	Lawyers / Team Leader	Lawyers Ranking
Banking & Finance	-	Highly Recommended	Ferdinando Poscio	Excellent

*Partners and associates included (data provided by law firms)

LENER & PARTNERS

Under the leadership of its name partner, the firm has established itself as a leading player in financial law, providing high-quality advice to top-tier clients. The team's approach, characterised by technical rigour and deep regulatory expertise, makes it a recognised point of reference in the market.

KEY LAWYERS:

- **RAFFAELE LENER** (*Partner*)

Ranked: Market Leader - Regulatory

A leading figure in financial regulation, he advises on complex banking, securities and supervisory matters, with a strong focus on contentious and advisory mandates involving regulators and financial institutions.

BANKING & FINANCE | EXPERTISE AREA RANKINGS

Practice / Department	Team dedicated*	Team Ranking	Lawyers / Team Leader	Lawyers Ranking
Banking & Finance	-	Highly Recommended	-	-

Expertise Area	Team dedicated*	Team Ranking	Lawyers / Team Leader	Lawyers Ranking
Restructuring	-	Highly Recommended	Raffaele Lener	Recommended
Regulatory	-	Elite	Raffaele Lener	Market Leader
Fintech	-	Excellent	Raffaele Lener	Elite

*Partners and associates included (data provided by law firms)

LMS STUDIO LEGALE

An independent Italian firm with a solid track record in banking and finance and debt capital markets, advising on a range of financing transactions. The team offers tailored solutions and is praised for its "hands-on and proactive approach."

KEY LAWYERS:

- **MARIO LISANTI** (*Partner, Head of the Italian Banking Team*)

Active in the Italian finance market, he advises on a broad range of financing and capital markets transactions, including leveraged finance, private debt and debt issuances. He regularly assists financial institutions and investors on complex and innovative transactions. Clients appreciate his "practical and efficient approach."

BANKING & FINANCE | EXPERTISE AREA RANKINGS

Practice / Department	Team dedicated*	Team Ranking	Lawyers / Team Leader	Lawyers Ranking
Banking & Finance	-	Highly Recommended	Mario Lisanti	Highly Recommended

Expertise Area	Team dedicated*	Team Ranking	Lawyers / Team Leader	Lawyers Ranking
Debt Capital Markets	-	Highly Recommended	Mario Lisanti	Highly Recommended
Leveraged Finance	-	Highly Recommended	Mario Lisanti	Highly Recommended
Real Estate Finance	-	Excellent	Mario Lisanti	Excellent
Private Debt/ Minibond	-	Elite	Mario Lisanti	Market Leader

*Partners and associates included (data provided by law firms)

ORRICK

A forward-looking practice with a strong reputation in debt capital markets, leveraged finance, and fintech-related matters, advising on innovative and cross-border transactions with notable sector focus..

KEY LAWYERS:

- **ATTILIO MAZZILLI** (*Partner*)

Ranked: Market Leader - Fintech

His expertise spans a broad range of financial and fintech matters, where he consistently demonstrates precision, innovation, and a thorough understanding of market dynamics.

- **MARINA BALZANO** (*Partner*)

Bringing strong expertise in banking and finance, she regularly supports financial institutions on complex lending and financing transactions. Clients appreciate her "clarity and technical depth."

BANKING & FINANCE | EXPERTISE AREA RANKINGS

Practice / Department	Team dedicated*	Team Ranking	Lawyers / Team Leader	Lawyers Ranking
Banking & Finance	-	Highly Recommended	Marina Balzano	Excellent

Expertise Area	Team dedicated*	Team Ranking	Lawyers / Team Leader	Lawyers Ranking
Debt Capital Markets	-	Excellent	Craig Byrne	Market Leader
Leveraged Finance	-	Excellent	Marina Balzano	Excellent
Fintech	-	Elite	Attilio Mazzilli	Market Leader

*Partners and associates included (data provided by law firms)

WHITE & CASE

A global team in banking and finance, regularly involved in complex, high-value cross-border financings, combining technical excellence with strong execution capabilities.

KEY LAWYERS:

- **MICHAEL IMMORDINO** (*Partner*)

Ranked: Market Leader – Debt Capital Markets

A debt capital markets lawyer advising issuers and underwriters on bond issuances and EMTN programmes, particularly in international and high-yield offerings; clients highlight his “technical precision and commercial awareness.”

BANKING & FINANCE | EXPERTISE AREA RANKINGS

Practice / Department	Team dedicated*	Team Ranking	Lawyers / Team Leader	Lawyers Ranking
Banking & Finance	-	Highly Recommended	-	-

Expertise Area	Team dedicated*	Team Ranking	Lawyers / Team Leader	Lawyers Ranking
Debt Capital Markets	-	Excellent	Michael Immordino	Elite

*Partners and associates included (data provided by law firms)

BIRD & BIRD

The firm boasts comprehensive expertise in the finance sector, supported by a team of highly experienced and skilled professionals. In the private debt space, it has advised some of the most active market players on the structuring of debt issuances in strategically significant sectors.

KEY LAWYERS:

- **MICHELE ARRUZZOLO** (*Counsel*)

With a strong focus on banking and finance, he assists financial institutions and corporates on complex financing arrangements, including private debt transactions. His practice stands out for its versatility and is commended for his "strong technical preparation and commercial vision."

BANKING & FINANCE | EXPERTISE AREA RANKINGS

Practice / Department	Team dedicated*	Team Ranking	Lawyers / Team Leader	Lawyers Ranking
Banking & Finance	35	Recommended	Michele Arruzzolo	Recommended

Expertise Area	Team dedicated*	Team Ranking	Lawyers / Team Leader	Lawyers Ranking
Project Finance	7	Elite	Pierpaolo Mastromarini	Elite
Regulatory	17	Elite	Stefano Febbi	Elite
			Federico Grazioli	Highly Recommended
Leveraged Finance	7	Recommended	Pierpaolo Mastromarini	Recommended
Structured Finance	13	Recommended	Corrado Fiscale	Recommended
Real Estate Finance	35	Highly Recommended	Pierpaolo Mastromarini	Recommended
Private Debt/ Minibond	-	Market Leader	Michele Arruzzolo	Elite
Fintech	35	Recommended	Federico Del Monte	Highly Recommended

*Partners and associates included (data provided by law firms)

CARBONETTI E ASSOCIATI

Acting as legal adviser to a well-known financial institution, the firm supports the development of new financial products and the enhancement of digital anti-money laundering frameworks, ensuring that the client's products and digital platforms comply with financial services regulations.

KEY LAWYERS:

- **FABRIZIO CARBONETTI** (*Managing Partner*)

The professional brings decades of experience in banking and financial regulation. He is widely regarded for his authoritative insight and deep understanding of the Italian regulatory landscape.

BANKING & FINANCE | EXPERTISE AREA RANKINGS

Practice / Department	Team dedicated*	Team Ranking	Lawyers / Team Leader	Lawyers Ranking
Banking & Finance	36	Recommended	Fabrizio Carbonetti	Highly Recommended
Expertise Area	Team dedicated*	Team Ranking	Lawyers / Team Leader	Lawyers Ranking
Restructuring	3	Highly Recommended	Luca Pasquini	Recommended
Regulatory	5	Elite	Marco Romanelli	Excellent

*Partners and associates included (data provided by law firms)

CBA

The Italian firm possesses a solid presence in banking and finance, advising on acquisition finance, restructuring, and capital markets transactions with a pragmatic approach.

KEY LAWYERS:

- FRANCESCO DIALTI** (*Partner*)

The experienced lawyer focuses on a broad range of financing and capital markets transactions. He advises banks and companies on complex and structured deals, including those involving non-performing exposures. Clients appreciate him for his "analytical skills and ability to deliver effective solutions under pressure."

BANKING & FINANCE | EXPERTISE AREA RANKINGS

Practice / Department	Team dedicated*	Team Ranking	Lawyers / Team Leader	Lawyers Ranking
Banking & Finance	-	Recommended	Francesco Dialti	Highly Recommended

Expertise Area	Team dedicated*	Team Ranking	Lawyers / Team Leader	Lawyers Ranking
Project Finance	-	Highly Recommended	Francesco Dialti	Highly Recommended
Debt Capital Markets	-	Highly Recommended	Francesco Dialti	Highly Recommended
Restructuring	-	Highly Recommended	Daniela Sorgato	Recommended
Leveraged Finance	-	Recommended	Francesco Dialti	Recommended
Structured Finance	-	Recommended	Francesco Dialti	Recommended
Non-Performing Loans	-	Highly Recommended	Francesco Dialti	Highly Recommended
Shipping	-	Market Leader	Francesco Dialti	Market Leader

*Partners and associates included (data provided by law firms)

CLEARY GOTTLIB

Renowned for its elite international platform, the firm advises on sophisticated, high-value financing transactions, particularly those involving cross-border complexities. Its practice spans banking and finance, restructuring, leveraged finance, and private debt, complemented by strong capabilities in regulatory and fintech matters.

KEY LAWYERS:

- **LAURA PROSPERETTI** (*Counsel*)

Ranked: Elite - Regulatory

A member of the firm's EU financial law practice, she brings strong regulatory expertise. She advises clients on key areas such as banking prudential requirements, payment services, digital assets, bank resolution and anti-money laundering, as well as on M&A transactions involving regulated entities, confirming her standing in the financial law space.

- **ALESSANDRO GENNARINO** (*Senior Attorney*)

A well-known practitioner with extensive experience advising on complex cross-border transactions, including leveraged and project-related financings. He is recognised for delivering "clear, commercially minded advice" on sophisticated matters.

BANKING & FINANCE | EXPERTISE AREA RANKINGS

Practice / Department	Team dedicated*	Team Ranking	Lawyers / Team Leader	Lawyers Ranking
Banking & Finance	19	Recommended	Alessandro Gennarino	Recommended

Expertise Area	Team dedicated*	Team Ranking	Lawyers / Team Leader	Lawyers Ranking
Project Finance	9	Recommended	Alessandro Gennarino	Recommended
Restructuring	13	Highly Recommended	Giuseppe Scassellati-Sforzolini	Highly Recommended
Regulatory	9	Excellent	Laura Prosperetti	Excellent
Leveraged Finance	18	Recommended	Alessandro Gennarino	Recommended
Private Debt/ Minibond	10	Excellent	Nicole Puppieni	Highly Recommended
Fintech	7	Elite	David Singer	Market Leader
			Bernardo Massella Ducci Teri	Excellent

*Partners and associates included (data provided by law firms)

CMS

With well-established experience in the fintech sector, the firm provides ongoing support to industry players on regulatory and contractual matters, assisting them in launching new products and services and managing relationships with relevant authorities, including ensuring proper compliance with anti-money laundering regulations.

KEY LAWYERS:

- **PAOLO BONOLIS** (*Partner, Head of the Italian Banking & Finance Department*)

A finance lawyer with deep experience across banking and finance matters, he advises on project-related financings as well as regulatory and fintech matters, assisting clients on domestic and cross-border mandates. He is known for a pragmatic and solutions-driven approach.

BANKING & FINANCE | EXPERTISE AREA RANKINGS

Practice / Department	Team dedicated*	Team Ranking	Lawyers / Team Leader	Lawyers Ranking
Banking & Finance	-	Recommended	Paolo Bonolis	Highly Recommended
Expertise Area	Team dedicated*	Team Ranking	Lawyers / Team Leader	Lawyers Ranking
Project Finance	-	Recommended	Paolo Bonolis	Recommended
Regulatory	-	Highly Recommended	Paolo Bonolis	Excellent
Fintech	-	Market Leader	Paolo Bonolis	Market Leader
			Emiliano La Sala	Elite

*Partners and associates included (data provided by law firms)

DELFINO E ASSOCIATI WILLKIE FARR & GALLAGHER

Bridging domestic expertise with an international network, the team is active on high-end financing transactions, earning praise for its "commercial awareness and responsiveness."

KEY LAWYERS:

- **GIULIO TOGNAZZI** (*Partner*)

With notable experience across a broad range of financing and capital markets transactions, he advises on structured finance, project-related financings and private debt deals involving international stakeholders. Appreciated for his "technical strength combined with commercial awareness."

BANKING & FINANCE | EXPERTISE AREA RANKINGS

Practice / Department	Team dedicated*	Team Ranking	Lawyers / Team Leader	Lawyers Ranking
Banking & Finance	3	Recommended	Giulio Tognazzi	Highly Recommended
Expertise Area	Team dedicated*	Team Ranking	Lawyers / Team Leader	Lawyers Ranking
Project Finance	3	Highly Recommended	Giulio Tognazzi	Highly Recommended
Structured Finance	3	Recommended	Giulio Tognazzi	Recommended
Real Estate Finance	3	Excellent	Giulio Tognazzi	Excellent
Private Debt/ Minibond	3	Highly Recommended	Giulio Tognazzi	Recommended
Wealth Management	3	Excellent	Giulio Tognazzi	Excellent

*Partners and associates included (data provided by law firms)

LEXIA AVVOCATI

The dynamic and growing practice advises on a wide range of financing matters, with particular strength in mid-market transactions and a flexible, client-oriented service model.

KEY LAWYERS:

- **BEATRICE MOLteni** (*Counsel, Head of Wealth Management and Trust*)

Ranked: Elite – Wealth Management

Head of the Wealth Management & Trust practice, she advises on civil and corporate matters, with a particular focus on wealth planning and protection, generational transfer and the structuring of trusts.

BANKING & FINANCE | EXPERTISE AREA RANKINGS

Practice / Department	Team dedicated*	Team Ranking	Lawyers / Team Leader	Lawyers Ranking
Banking & Finance	25	Recommended	-	-
Expertise Area	Team dedicated*	Team Ranking	Lawyers / Team Leader	Lawyers Ranking
Restructuring	2	Highly Recommended	Cristian Fischetti	Highly Recommended
Regulatory	12	Highly Recommended	Angelo Messore	Excellent
Fintech	12	Excellent	Francesco Dagnino	Excellent
			Angelo Messore	Excellent
Wealth Management	6	Excellent	Beatrice Molteni	Elite

*Partners and associates included (data provided by law firms)

NUNZIANTE MAGRONE

The well-established Italian firm is recognised for its consistent expertise across banking and finance matters, including restructuring and real estate finance. The team also maintains a strong offering in wealth management, delivering reliable advice on complex and high-value mandates..

KEY LAWYERS:

- **ALESSIO LOMBARDO** (*Partner*)

A recognised practitioner in banking and finance, he advises on complex financing transactions, including restructuring and real estate finance matters, assisting both domestic and international clients. He is known for a pragmatic and commercially driven approach.

BANKING & FINANCE | EXPERTISE AREA RANKINGS

Practice / Department	Team dedicated*	Team Ranking	Lawyers / Team Leader	Lawyers Ranking
Banking & Finance	18	Recommended	Alessio Lombardo	Recommended

Expertise Area	Team dedicated*	Team Ranking	Lawyers / Team Leader	Lawyers Ranking
Restructuring	6	Highly Recommended	Alessio Lombardo	Recommended
Real Estate Finance	6	Recommended	Alessio Lombardo	Recommended
Wealth Management	2	Excellent	Marco Cosentino	Excellent

*Partners and associates included (data provided by law firms)

PAVIA E ANSALDO

With a long-standing presence in the Italian legal market, the firm advises on financing transactions across key industries, combining experience with a practical, solution-driven mindset.

KEY LAWYERS:

- **MARIO ABATE** (*Partner, Head of Desk U.S.A.*)

Ranked: Market Leader – Private Clients/ Family Office

Head of the firm's US desk, he is recognised for his extensive experience advising private clients and family offices on cross-border transactions, with a particular focus on M&A and international investment structuring. He is also noted for his strong expertise in the art and fashion sectors, where he advises investors and entrepreneurs on strategic deals.

- **MARIO DI GIULIO** (*Partner*)

An experienced lawyer in finance matters, he handles a wide range of financing transactions, including project finance, structured finance and real estate finance. He advises banks and corporates and is known for delivering practical and efficient solutions.

BANKING & FINANCE | EXPERTISE AREA RANKINGS

Practice / Department	Team dedicated*	Team Ranking	Lawyers / Team Leader	Lawyers Ranking
Banking & Finance	-	Recommended	Mario Di Giulio	Highly Recommended
Expertise Area	Team dedicated*	Team Ranking	Lawyers / Team Leader	Lawyers Ranking
Project Finance	-	Highly Recommended	Mario Di Giulio	Highly Recommended
Structured Finance	-	Recommended	Mario Di Giulio	Recommended
Real Estate Finance	-	Highly Recommended	Mario Di Giulio	Recommended
Private Clients/ Family Office	-	Elite	Mario Abate	Market Leader
Wealth Management	-	Elite	Giovanni Gigliotti	Elite

*Partners and associates included (data provided by law firms)

PWC LEGAL

The team is among the leading players in the wealth management landscape, standing out for its authority, consistency and ability to assist clients with highly structured solutions.

KEY LAWYERS:

- **FABRIZIO CASCINELLI** (*Partner, Head of Financial Regulation and Banking & Finance Group*)

With a focus on banking and finance within a multidisciplinary environment, he supports clients on regulatory and wealth management matters. He is known for his versatility and business-oriented mindset.

BANKING & FINANCE | EXPERTISE AREA RANKINGS

Practice / Department	Team dedicated*	Team Ranking	Lawyers / Team Leader	Lawyers Ranking
Banking & Finance	-	Recommended	Fabrizio Cascinelli	Recommended

Expertise Area	Team dedicated*	Team Ranking	Lawyers / Team Leader	Lawyers Ranking
Project Finance	-	Recommended	Raul Ricozzi	Recommended
Regulatory	-	Recommended	Fabrizio Cascinelli	Highly Recommended
Structured Finance	-	Recommended	Cristian Sgaramella	Recommended
Non-Performing Loans	-	Highly Recommended	Cristian Sgaramella	Excellent
Real Estate Finance	-	Recommended	Cristian Sgaramella	Recommended
Private Clients/ Family Office	-	Elite	Cristian Sgaramella	Elite
Wealth Management	-	Market Leader	Fabrizio Cascinelli	Elite

*Partners and associates included (data provided by law firms)

SIMMONS & SIMMONS

The international practice with a strong focus on financial institutions, fintech, and asset management is noted for its deep sector knowledge; clients highlight its "innovative and business-focused advice."

KEY LAWYERS:

- SIMONE LUCATELLO** (*Partner*)

Together with his team, he advised the sponsors of a real estate joint venture on a structured financing through a real estate securitisation aimed at repositioning a shopping centre. The transaction highlights strong innovation capabilities and expertise in complex real estate finance structures.

BANKING & FINANCE | EXPERTISE AREA RANKINGS

Practice / Department	Team dedicated*	Team Ranking	Lawyers / Team Leader	Lawyers Ranking
Banking & Finance	36	Recommended	Simone Lucatello	Recommended

Expertise Area	Team dedicated*	Team Ranking	Lawyers / Team Leader	Lawyers Ranking
Debt Capital Markets	6	Elite	Paola Leocani	Market Leader
Leveraged Finance	3	Highly Recommended	Simone Lucatello	Highly Recommended
			Franco Gialloreti	Recommended
Structured Finance	15	Highly Recommended	Simone Lucatello	Highly Recommended
Real Estate Finance	8	Elite	Simone Lucatello	Elite
Private Debt/ Minibond	-	Excellent	Simone Lucatello	Highly Recommended
Fintech	1	Recommended	Ugo Malvagna	Recommended

*Partners and associates included (data provided by law firms)

WATSON FARLEY & WILLIAMS

Highly regarded for its sector-driven approach, particularly in energy, infrastructure and transport finance, the firm delivers tailored advice on complex international transactions.

KEY LAWYERS:

- **MARIO D'OVIDIO** (*Partner*)

A prominent practitioner in the finance space, he advises on a broad range of financing and capital markets transactions, including leveraged finance and cross-border deals. He is valued for his sector expertise and commercial approach.

BANKING & FINANCE | EXPERTISE AREA RANKINGS

Practice / Department	Team dedicated*	Team Ranking	Lawyers / Team Leader	Lawyers Ranking
Banking & Finance	17	Recommended	Mario D'Ovidio	Recommended
Expertise Area	Team dedicated*	Team Ranking	Lawyers / Team Leader	Lawyers Ranking
Project Finance	4	Highly Recommended	Mario D'Ovidio	Highly Recommended
			Matteo Trabacchin	Highly Recommended
Debt Capital Markets	6	Recommended	Mario D'Ovidio	Recommended
Leveraged Finance	6	Recommended	Mario D'Ovidio	Recommended
Shipping	6	Market Leader	Furio Samela	Market Leader
			Michele Autori	Elite

*Partners and associates included (data provided by law firms)

WITHERS

Combining private client expertise with corporate and financing capabilities, the firm advises on bespoke transactions, often involving international families and closely held businesses, with clients valuing its "personalised and attentive service."

KEY LAWYERS:

- **SERGIO ANANIA** (*Partner*)

Known for advising on sophisticated private client and financing matters, he handles complex transactions involving high-net-worth individuals and institutions, including real estate finance and restructuring. He brings a strategic and tailored approach.

BANKING & FINANCE | EXPERTISE AREA RANKINGS

Practice / Department	Team dedicated*	Team Ranking	Lawyers / Team Leader	Lawyers Ranking
Banking & Finance	-	Recommended	Sergio Anania	Recommended

Expertise Area	Team dedicated*	Team Ranking	Lawyers / Team Leader	Lawyers Ranking
Restructuring	-	Highly Recommended	Sergio Anania	Recommended
Real Estate Finance	-	Highly Recommended	Sergio Anania	Highly Recommended
Private Clients/ Family Office	-	Elite	Sergio Anania	Elite

*Partners and associates included (data provided by law firms)

Banking & Finance 2026

ITALY

CONTACT

Group Market Research Director
vincenzo.rozzo@lcpublishinggroup.com

Market Research Manager, Italy
guido.santoro@lcpublishinggroup.com

Market Research Assistant
elizaveta.chesnokova@lcpublishinggroup.com

Market Research Department
janci.escobar@iberianlegalgroup.com