

PKO BANK HIPOTECZNY ISSUES EUR500M MORTGAGE COVERED BONDS

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PKO Bank Hipoteczny launched a subscription for institutional investors for another issue of mortgage covered bonds with a value of EUR 500 million and maturity on June 25, 2025. This issue was the first issue of the bank's green covered bonds denominated in euro.

The proceeds from the issue are intended to finance and refinance residential buildings with low CO2 emissions. This is the sixth benchmark issue in euro placed by PKO Bank Hipoteczny.

The mortgage bonds of PKO Bank Hipoteczny will be listed simultaneously on the stock exchanges in Luxembourg and Warsaw.

White & Case advised Banco Santander, Erste Group Bank, Landesbank Baden-Württemberg, PKO BP and UniCredit Bank acted as joint lead managers in this matter. The team included partners **Debashis Dey** (Dubai & London, pictured) and **Marcin Studniarek** (Warsaw) and local partner **Bartosz Smardzewski** (Warsaw) and associates **Dawid Książek** (Warsaw), **Ola Sanni** and **Eren Ayanlar** (both Dubai).