

LIGHTHOUSE PLATFORM AND EGP1.75BN INVESTMENT FUND FOR K12 EDUCATION.

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A diverse group of Egypt's banks, insurance companies, financial institution as well as private investors have come together to set up a new fund dedicated to investing in K12 private schools in Egypt. The fund, dubbed Lighthouse Education, aims to raise EGP 500 mn in its first close and eventually reach EGP 1.75 bn.

Spearheaded by Egyptian private equity outfit Ironwood Investments and investor Hossam Kabbani, the founding shareholders also included The Sovereign Fund of Egypt, Misr Insurance Holding Company and its subsidiaries Misr Life Insurance and Misr Insurance, Banque Misr, Al Rajhi Investments, United Bank.

The advisors

Matouk Bassiouny & Hennawy served as legal counsel to Lighthouse Platform while Beltone Financial served as its financial advisor.

Helmy Hamza & Partners, Baker McKenzie Cairo represented The Sovereign Fund of Egypt.

Al Kamel Law Firm provided legal advice to Banque Misr.