

# LATHAM & WATKINS ADVISES CHIMERA ON THE CREATION OF CHIMHAERES

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[Latham & Watkins](#) has advised Chimera Abu Dhabi (Chimera) on its equal joint venture with Haeres Capital (Haeres) to create ChimHaeres Investment Holding (ChimHaeres), an investment vehicle that will deploy its capital towards the acquisition and expansion of luxury and lifestyle brands, with a particular initial focus on Italy, France, Switzerland, and the United Kingdom.

ChimHaeres just completed the acquisition of a majority stake in Zagato, the iconic Italian coachbuilder and car designer, founded in 1919. Simultaneously, ChimHaeres also acquired 100% of Vionnet, the French haute couture label founded in 1912 by iconic couturier Madeleine Vionnet and agreed on an investment for a majority stake in Fogal, the Swiss fashion hosiery brand founded in 1921. In addition, Haeres also contributed to ChimHaeres its majority equity stake in Borsalino, the world-famous hat manufacturer established in 1857 in Italy..

ChimHaeres will build on these initial investments to accelerate growth with a focus on international expansion, digital transformation, and sustainability.

The Latham & Watkins team was led by Dubai partner **Eyad Latif** (pictured left) and counsel **Omar Maayeh** (pictured right), with associates **Farah El-Masri** and **Rehab Abdelwaheb**.