

LATHAM & WATKINS: CHIMERA CAPITAL CLOSES VENTURE CAPITAL FUND AT USD10 BN

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Abu Dhabi investment firm Chimera Capital, a subsidiary of Chimera Investments, which is part of Royal Group, has successfully closed its second venture capital fund at USD 10 billion.

The new fund, Alpha Wave Ventures II, which is co-managed with US alternative asset manager Alpha Wave Global, formerly known as Falcon Edge Capital, will focus on the financial tech, artificial intelligence, life sciences, consumer internet, and business to business sectors.

The transaction represents Chimera's second venture capital fund as it looks to find multi-million dollar opportunities in "growth-stage" companies.

Latham & Watkins has advised Chimera Capital in the transaction. The Latham team was led by Dubai counsel **Eyad Latif** (pictured) and Bay Area partner **Javad Mostofizadeh**, with Dubai associates **Omar Maayeh** and **Connie Leung** and Chicago associate **Syed Madani**. Advice was also provided on tax matters by Washington, D.C. partner **Cheryl Coe** and associate **Eli McCrain**.