MEYSAN PARTNERS: JADWA INVESTMENT ACQUIRES INTO DABDOOB HOLDINGS

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Categories: <u>Banking & Finance</u>, <u>Deal & transactions</u>, <u>Other</u> Tags: <u>Abdulkareem AlGharaballi, Meysan Partners</u>, <u>Michel Ghanem</u>, <u>Salwa Abdallah</u>, <u>sx1</u>



Jadwa Investment ("Jadwa"), an investment management and advisory firm in the Middle East with SAR 66.4 billion in client assets under management and advisement., enters into its first regional venture capital investment through Jadwa E-Commerce Opportunities Fund's acquisition of a 70% equity stake in Dabdoob Holdings Limited Company ("Dabdoob"), owner of a toy e-commerce application in the GCC.

Founded in 2017 in Kuwait with later expansion into other GCC countries, Dabdoob has evolved into a specialized e-commerce platform for toys and gifts, focusing on children aged 0-12 years old. In the future, Dabdoob plans to expand its services and products further across the wider Middle East

Meysan Partners advised Jadwa Investment in this venture. The team was led by corporate partner **Michel Ghanem** (pictured) with support from senior associate **Salwa Abdallah** and associate **Abdulkareem AlGharaballi**.