

ALLEN & OVERY ADVISES INVESTCORP ON TRUKKER'S PRE-IPO ROUND

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Saudi-based Trukker Holding Limited ("Trukker"), digital freight network providers in the MENA region, has successfully raised USD 100 million in its pre-IPO financing round.

The investment was led by the recently-launched Investcorp Saudi Pre-IPO Growth Fund and further included Abu Dhabi's Mubadala Investment Company, who is an existing investor in the venture, KSA-based Riyadh Valley Capital, Egypt's Reliance Group and Iraq-based March Holding.

Trukker connects shippers and carriers via a proprietary cloud-based platform. The company serves over 700 B2B enterprise clients, has a carrier network of over 45,000 trucks inducted on its platform and is expected to achieve revenues of USD200 million in 2022.

Trukker has previously raised USD96 million, in a combination of equity and debt financing, with investors including Mubadala and Abu Dhabi sovereign wealth funds ADQ.

[Allen & Overy](#) advises Investcorp on leading Trukker's pre-IPO round. A&O team was led by Middle East head of corporate **David Foster** (pictured).