## NORTON ROSE FULBRIGHT ADVISES IHC ON ITS ACQUISITION INTO EMIRCOM

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Tags: Amira Nassar, John Boehm, Kayaan Unwalla, Norton Rose Fulbright, Shazi Askarpour, sx1, Zubair Mir



IHC Digital, a subsidiary of International Holding Company ("IHC"), has successfully completed a AED 250 million acquisition of a 54% stake in Middle East information and communications technology (ICT) provider Emircom.

The transaction, which closed on 28 September 2022, comes as part of IHC's group-wide strategy to grow its digital assets portfolio and to expand into new growth areas.

With various strategic partnerships with prominent players in the sector of ICT, Emircom has a slew of successful infrastructure projects under its belt.

Norton Rose Fulbright advised IHC Digital in the transaction. The mandate was jointly led by senior partner **Zubair Mir** (corporate finance Dubai office, pictured left) and partner **Kayaan Unwalla** (corporate finance Dubai Office, pictured right), who were supported by counsel **Shazi Askarpour** (Corporate Dubai Office), associate **Amira Nassar** (Corporate Dubai Office) and consultant **John Boehm** (Corporate and m&a Saudi Arabia Office).