

HELMY, HAMZA & PARTNERS, BAKER MCKENZIE CAIRO ADVISES PIONEERS PROPERTIES

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Helmy, Hamza & Partners, Baker McKenzie's Cairo office, has recently advised Pioneers Properties for Urban Development on a real estate securitization transaction. The total value of the securitization bond program is EGP 3 billion divided into six issuances.

The first issuance has recently been approved by the Financial Regulatory Authority at an amount of EGP 627.5 million encompassing three tranches.

The financial advisor, arranger, book runner, and underwriter of the transaction was EFG Hermes' investment banking division.

The Helmy, Hamza & Partners, Baker McKenzie Cairo transaction team was led by managing partner Mohamed Ghannam (pictured left) and counsel Mostafa El Sakaa and comprised capital market specialist Sameh Belal, associates Walid Enany and Mohamed El Hossamy along with paralegal Malak Abou Senna. In addition, senior associate Milad Fayez from the Litigation team as well as associate Ahmed Shehata from the banking & projects team.