

# HASSAN ALLAM PROPERTIES SECURES EGP 1.8 BILLION IN FINANCING

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A Hassan Allam Properties subsidiary secured EGP 1.8 billion in financing from the National Bank of Egypt (NBE) and Arab African International Bank (AAIB) to finance its residential project Swan Lake West in Sixth of October.

The financing is set to accelerate construction at Swan Lake West, which will house around 550 units over 173 feddans.

## **The advisors:**

Matouk Bassiouny & Hennawy acted as legal advisor for Hassan Allam Properties.

Adsero-Ragy Soliman & Partners acted as legal advisor for the National Bank of Egypt and Arab African International Bank. The team was led by **Hossam Gramon** (partner and head of banking & finance and projects practice area, pictured) working alongside **Karima Seyam** (managing associate), **Aya Badr** (associate) and **Yosr Allam** (junior associate).