GSK GROUP COMPLETES DEMERGER OF HALEON GROUP. THE ADVISORS

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Global healthcare company GlaxoSmithKline Services Unlimited ("GSK Group") has completed the demerger of its consumer healthcare business to form global consumer healthcare company Haleon Group. The transaction was valued at GBP 55 million (approximately USD 63.8 million). The separation of the Consumer Healthcare project was completed on 18 July 2022.

<u>Helmy Hamza & Partners</u>, <u>Baker McKenzie</u>'s Cairo office advised GSK Group in this transaction. The team was led by partner **Ghada El Ehwany** (pictured left) and counsel **Mostafa El Sakaa** (pictured right), working alongside associates **Moataz El Sherbini** and **Walid Enany**.