

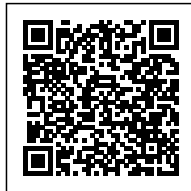
# ASAFO & CO. ADVISED FORAFRIC IN ITS ACQUISITION INTO GROUPE SAHEL

*Posted on 10 November 2022*



**Categories:** [Deal & transactions](#), [Other](#), [Transport](#)

**Tags:** [Asafo & Co.](#), [dx3](#), [Mouna Boubia](#), [Patrick Larrivé](#)



Asafo & Co. advised Moroccan miller Forafri Global ("Forafri") on its acquisition of a controlling interest in Groupe Sahel, a major cereal industry producer in the Sahel region.

Forafri is the leader in flour milling in Morocco, under the MayMouna and Tria brands. Building on its current strong market position with two logistics platforms and exports to over 45 countries, the acquisition will expand Forafri's presence in West Africa and its production capacity globally.

The acquisition included interests in the Burkina Faso subsidiary Groupe Sahel (MDS BF) and MDS Mali in Mali. Forafri also became a shareholder in the Niger branch, Grands Moulins du Ténéré (GMT Niger). Forafri's expansion was in part funded by a \$44.8 million capital increase following its NASDAQ listing in June 2022.

[Asafo & Co.](#) advised Forafri in this acquisition. The team was led by partners **Patrick Larrivé** (pictured left) and **Mouna Boubia** (pictured right) in Casablanca.