ENI EXPANDS PRESENCE IN ALGERIA WITH THE ACQUISITION OF BP'S BUSINESS

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Integrated energy company, Eni has successfully completed the acquisition of BP's two gas-producing concessions "in Amenas" and "in Salah" jointly operated with Sonatrach and Equinor. This acquisition has an important strategic value and contributes to Europe's gas needs whilst strengthening Eni's presence in Algeria.

Eni was advised by ADNA and Pinsent Masons on this acquisition.

The <u>ADNA</u> team was led by partner **Foued Bourabiat** (Algeria) and associate **Fayçal Zedek** (Algeria).

<u>Pinsent Masons</u> advised Eni on all aspects of the transaction including due diligence, transactional negotiations, regulatory support, tax and employment law. The Pinsent Masons multidisciplinary team led by partners **Bruce McLeod**, **Akshai Fofaria**, **Eloise Walker**, **Claire Scott** and **Alexander Spoor** included **Jonathan Kirkwood**, **Jamie Robson**, **Frits Burg** and **David Trethowan**.