

EMIRATES GLOBAL ALUMINIUM AND ITOCHU TO EXPLORE JOINT PROJECTS

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Emirates Global Aluminium (“EGA”) and ITOCHU Corporation of Japan signed an agreement to explore joint projects in the UAE, which would advance the goals of the UAE's Operation 300 billion industrial growth strategy.

The two companies have agreed to explore expanding their long-termed cooperation to leverage both industrial capabilities in opportunities that complement EGA's existing operations in the UAE.

Potential projects include some that would be new industrial activities in the UAE, as well as exploring cooperation in Industry 4.0 projects and the development of new aluminium alloys with third parties for niche applications.

EGA and ITOCHU will consider working together on EGA's already-announced projects to develop the UAE's largest aluminium recycling facility and a plant to produce silicon metal, a raw material for “premium aluminium”.

Katherine Hahm (pictured) is general counsel, head of compliance & company secretary of Emirates Global Aluminium and leads EGA's legal and compliance departments.