

HASSANA TO INVEST USD2.4B IN DP WORLD'S FLAGSHIP UAE ASSETS

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International law firm [Clifford Chance](#) has advised DP World, a global infrastructure-led supply chain solutions provider, on the USD2.4 billion investment in three of its flagship UAE assets by Saudi Arabia-based Hassana Investment Company, the investment manager for the General Organisation for Social Insurance.

Hassana will invest USD2.4 billion in a new joint venture with DP World through which Hassana will hold its economic interest in a stake of 10.2% in the Jebel Ali Port, Jebel Ali Free Zone and the National Industries Park. This investment is the second tranche of the sale of a strategic minority stake in these UAE assets, following the USD5 billion transaction which successfully closed earlier this year and implies a total enterprise value of approximately USD23 billion for the three assets.

The Clifford Chance team advising DP World was led by m&a partner **Deniz Tas** (pictured), together with support from a core team comprising partner **Omar Rashid** in Riyadh, as well as senior associates **Tom Lloyd** and **James Dadford** and associates **Natasha El-Najjar**, **Tammie Le**, **Maximiliano Valli**, **Sima Al-Baterni** and **Ahmed Shafiek** in Dubai.

The team was assisted by various experts from across the Clifford Chance network, including: Real Estate: **Tariq Imam** (partner, Dubai) and **Shannon Burke** (associate, Dubai). Financing: **Graham Brewer** (partner, Dubai) and **Bola Coker** (senior associate, Dubai). Capital Markets: **Stuart Ure** (partner, Dubai). Tax: **Richard Kalaher** (partner, London), **Julian Feiner** (director, London), **Simon Corzberg** (director, London), **Alex Shaw** (Lawyer, London) and **Wanipa Ndhlovu** (trainee solicitor, London). Antitrust: **Greg Olsen** (partner, London) and **Stavroula Vryna** (senior associate, London).

[Addleshaw Goddard](#) acted as co-advisers to DP World alongside Clifford Chance. The team was led by partner **Ian Le Pelley**.

The DP World legal team was led by **James Pointon**, vice president legal, with assistance from **Angela Wang**, group legal counsel (m&a).