DENTONS ADVISES ON SAUDI'S SHAREEK PROGRAM FIRST ROUND OF PROJECTS

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Dentons has extended its counsel to Saudi Arabia's Ministry of Investment (MISA) regarding seven out of twelve economic support agreements that are part of MISA's initial set of projects backed by the Private Sector Partnership Reinforcement (Shareek) Program, with a combined project value of \$51 billion. The primary wave of supported initiatives aims to achieve over \$125 billion in GDP growth by 2040, generating roughly 65,000 job opportunities in the region.

The Shareek Program is Saudi Arabia's dedicated effort for large corporations, intended to realize the full potential of the country's private sector and aid in achieving the national objectives established by Vision 2030.

The <u>Dentons</u> team was led by partners, **Nick Simpson** (Riyadh, pictured right) and **Hamish Walton** (Melbourne, pictured left), who were further supported by a team of lawyers from across various offices, including: **Roger Matthews** (partner, London), **Brian Lee** (partner, New York), **Xiaoyi Tang** (partner, Brussels), **Daniel Lund** (counsel, London), **John Balouziyeh** (senior legal consultant, Riyadh), **Shahzaib Khan** (senior legal consultant, Riyadh), **Mary Ann Sharp** (senior legal consultant, Kuwait), **Taras Povoroznuik** (trade policy adviser, Brussels), **Kurt Tiam** (Senior Associate, Melbourne), **Nicholas Cousins** (solicitor, Melbourne), **Kate Poppitt** (associate, London), **Elizabeth Duncan** (associate, London) and **Amia Tahir** (solicitor apprentice, London).