## DENTONS OBTAIN FOREIGN LAW FIRM LICENSE IN SAUDI ARABIA

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Global law firm <u>Dentons</u> has become one of the first international law firms to receive a foreign law firm license from the Ministry of Justice in Saudi Arabia. Working in partnership with **The Law Firm of Wael A. Alissa**, Dentons now boasts offices in both Riyadh and Jeddah and has one of the largest international practices in the country. Under the leadership of Managing Partner **Nick Simpson** (pictured), the Saudi team, which includes both Saudi Arabian and expatriate lawyers, has successfully provided legal advice to several of the world's largest companies on their investments in Saudi Arabia.

'Dentons' presence in the Middle East stretches back over 50 years, and during our time here we have played an important role in many of the region's key milestones,' said UK, Ireland and Middle East CEO **Paul Jarvis**. 'We are delighted to continue our relationship with Wael A. Alissa. Becoming one of the first international law firms to have a foreign licence marks an exciting new chapter in our longstanding relationship with the region.'

Most recently, a team of Saudi lawyers, together with colleagues from Dentons' offices in London, New York, Melbourne, and Brussels, advised the National Incentives Committee on seven of twelve economic support deals that are part of the Shareek Program. The Shareek Program aims to unlock the full potential of Saudi Arabia's private sector, with the ultimate goal of achieving GDP growth. The success of this collaboration underscores Dentons' commitment to delivering top-tier legal services to its clients in Saudi Arabia and beyond.

'Our involvement in the Shareek projects cements Dentons' strong track record of advising on opportunities relating to Saudi's ongoing development defined by Vision 2030,' said **Nick Simpson**.

'We are honoured to have been granted a foreign law firm license and look forward to continuing to support regional and international clients on their most important matters in the Kingdom.'