

DENTONS ADVISES BANK OF SHARJAH ON ISSUANCE OF USD500M NOTES

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Bank of Sharjah has successfully completed its issuance of USD500 million Notes due 2028, with legal advisory services provided by [Dentons](#). The issuance, which was completed on 14 March 2023, received orders exceeding USD1 billion and was more than two times oversubscribed. Dentons also advised on the related update of Bank of Sharjah's USD2.5 billion Euro Medium Term Note Programme on 13 February 2023.

The Notes issuance received a rating of BBB+ by Fitch and was listed on the regulated market of Euronext Dublin. The offering was made to sophisticated investors outside the US in compliance with Regulation S under the US Securities Act of 1933.

The Dentons team in Dubai was led by partner **Alex Roussos** (pictured), with assistance from senior legal consultant **Katie Phillips** and senior associate **James Osun-Sanmi**.