

DAMAN AND EMIRATES NBD LAUNCH NEW 'EARLY PAYMENT SCHEME'

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Emirates NBD, a banking group in the Middle East, North Africa and Turkey (MENAT) region and the National Health Insurance Company – Daman, have launched a new financing initiative providing an 'Early Payment Scheme' to Daman's extensive UAE medical network.

The initiative is of significant benefit to the UAE's overall healthcare sector as the scheme covers up to AED 4 billion worth of claims eligible for early payment. The initiative has also been extended to ensure that all of Daman's insurance networks are eligible for mentioned early payment.

Daman's 'Early Payment Scheme' leverages Emirates NBD smartSCF, a fully automated intuitive supply chain financing solution benefiting around 2,000 medical facilities with an option for early payment of their invoices at an attractive financing rate.

National Health Insurance Company – Daman legal team was led by **Caline Abi Haidar** head of legal affairs.

Emirates NBD Bank's legal team was led by **Lubna Qassim**, senior executive vice president and group chief general counsel.

