

CMS: ADIB FINANCES URBUM CAPITAL PARTNERS' ACQUISITION OF SAINSBURY STORE

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Abu Dhabi Islamic Bank (ADIB), a Shariah compliant financial institution, has provided structured Islamic financing of GBP 20 million to Urbium Capital Partners (UCP) for their acquisition of a Sainsbury's store in Edinburgh, Scotland.

The property comprises an 85,961 sqft prime food store and a 12 pump petrol filling station occupying a 4.6 acre site, constructed in 2013.

CMS has advised Abu Dhabi Islamic Bank (ADIB) in the transaction. The International CMS team consisted of partner **Shakeel Adli** (pictured) who led on the financing aspects, supported by **Lily Martin** and **Paul Baird**. Edinburgh-based partner **Darren Craig** led on the Scottish aspects, assisted by **Laura King** and **Claudia Russell**.