

LATHAM & WATKINS ADVISES ON BIONTECH'S ACQUISITION OF INSTADEEP

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[Latham & Watkins](#) has provided legal counsel to Chimera Abu Dhabi in the sale of its investment in InstaDeep, a global technology company in the field of artificial intelligence and machine learning, to BioNTech.

The deal includes BioNTech acquiring 100% of the remaining InstaDeep shares, excluding the shares already owned by BioNTech, for a total upfront consideration of approximately GBP362 million in cash and BioNTech shares.

Latham & Watkins previously advised Chimera Abu Dhabi on its investment in InstaDeep's USD100 million Series B funding round in January 2022. The legal team was led by Dubai partner **Eyad Latif** (pictured) and London partner **Mike Turner**, with support from Dubai counsel **Omar Maayeh** and London associates **Pierre-Axel Aberg** and **Irene Brandão**.