

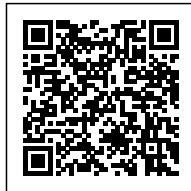
BAKER MCKENZIE: HUTCHISON PORTS AWARDED NEW CONCESSIONS IN EGYPT

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Categories: [Deal & transactions](#), [Egypt](#), [Transport](#)

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Hutchison Ports, a renowned port investor, developer, and operator, has been advised by global law firm [Baker McKenzie](#) on two new concessions in Egypt, in addition to related shareholding arrangements. The investment, which amounts to approximately USD 700 million, will include the development of a new container terminal in Ain Sokhna Port, with a 1.7 million TEUs capacity, and the development of B100, a new container terminal in Port of Alexandria. These two projects bring Hutchison Ports' total investment in Egypt to over USD 1.5 billion, marking a significant milestone in the company's strategy to enhance its capabilities in emerging markets.

The container terminal at Ain Sokhna Port will be equipped with state-of-the-art technology and equipment, ensuring reliable and efficient services to customers. Meanwhile, the development of B100 will serve as a gateway to the Egyptian market. The completion of the project is subject to customary conditions.

Baker McKenzie's team, led by London Corporate Partners **Richard Blunt** and **Susie Davies**, together with Cairo Partners **Lamyaa Gadelhak** and **Hani Nassef** (both pictured above), advised Hutchison Ports on this venture. The team included **Matthew Gamble**, Senior Associate, **Lesley-Anne Wilson**, and **Julie Chemla**, Associates from London, as well as **Keith Jones**, Partner, and **Anthony Gamble**, Senior Associate, from the Antitrust team in London. **Noureldin Elhayatmy**, Associate from the BM Cairo, also supported the team.

This strategic move will strengthen Hutchison Ports' presence in the region, while creating significant economic growth and development opportunities for Egypt.