

ALLEN & OVERY ON TMF GROUP'S EUR955M AND USD400M TLB

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A cross-border team from [Allen & Overy](#) (A&O) has advised the bookrunners on a EUR955m and USD400m term loan B for TMF Group, which is owned by CVC and the Abu Dhabi Investment Authority.

TMF Group is a global provider of legal, financial and employee administration services. Proceeds of the new term loan B will be used to extend the group's existing EUR950m term loan B by three years to May 2028, to refinance existing second-lien debt and to put cash on balance for M&A.

The A&O team was led by London leverage finance partner **Darren Hanwell** (pictured left) and high yield partner **John Kicken** (pictured right). Senior associate **Alex Charles**, associates **Hershil Kotak**, **Sampada Bannurmath**, **Jack Dryden** and trainee **Sidhant Jadeja** also assisted on the transaction. The Amsterdam team was led by partner **Femke Bierman** and associate **Mercedeh Naseri**. Partner **Todd Koretzky** and associate **Violet Jia** led the New York team.