

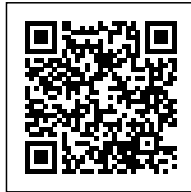
# AL TAMIMI & CO SUCCESSFUL IN AED1.9B IMMEDIATE JUDGMENT APPLICATION

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DIFC Court has granted Immediate Judgment to a syndicate of nine banks following the failure by the borrower and eight guarantors to re-pay AED1.9 billion syndicated conventional and Islamic facilities (and other failures).

Al Tamimi & Company was instructed by the syndicate and in succeeding at this early procedural stage, the banks have avoided very significant costs and lengthy preparations required for a multi-day trial, including disclosure and further witness evidence. The banks have potentially been saved from years of litigation.

Al Tamimi & Company team was led by partner, head of international litigation group **Rita Jaballah** (pictured), working alongside senior counsels **Jonathan Brooks** and **Peter Wood**.