

# ASAFO & CO. ADVISES IN MOROCCAN PRIVATE HOSPITAL GROUP AKDITAL'S IPO

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Asafo & Co. is advising Akdital in its IPO on the Casablanca Stock Exchange. The offering will take place through a capital increase and a share sale.

Valued at 1.2 billion dirhams (US\$ 110 million), the transaction will help fund Akdital's development plan. With just five clinics in 2019, by the end of this year the company will have 19 establishments with 1,822 beds and numerous technical platforms.

Subscriptions will run from 29 November to 6 December after receiving approval from the Moroccan Capital Market Authority (AMMC) on 22 November.

The Asafo & Co. team advising Akdital was led by partner **Patrick Larrivé** (pictured left) and associate **Cyril Kalfat** (pictured right) from our Casablanca office. Akdital was also assisted by CFG Bank as global coordinator and financial counsel, and BMCE Capital Conseil as co-financial counsel.