

ADNOC DRILLING ACQUIRES TWO PREMIUM JACK-UP RIGS FOR USD140M

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Adnoc Drilling Company has signed a Sale and Purchase Agreement (“SPA”) to acquire an additional two premium offshore jack-up drilling units (the “rigs”) for USD140 million to meet Adnoc’s plan to raise and sustain production capacity.

The acquisition, which underpins the company’s accelerated fleet expansion and enterprising growth, is the fourth confirmed in recent months. The transaction further consolidates ADNOC Drilling’s position as owner of one of the largest operating offshore jack-up fleets in the world, with 32 rigs with further acquisitions in the pipeline.

Adnoc Drilling Company legal team is led by general counsel **Alaina Ramsay** (pictured).