

ADCB PRICES USD 500 MILLION INAUGURAL GREEN BOND DUE 2027

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Abu Dhabi Commercial Bank (“ADCB”) has successfully priced its inaugural green bond, raising USD 500 million to support the financing of low-carbon initiatives. The bonds will be issued on 14th September 2022 and due in 2027.

The oversubscribed 5-year bond attracted a local and international investors that placed total orders of over USD 1.9 billion.

The proceeds of the bond issuance will further support financing of low-carbon economy in line with criteria set out in the framework, which aligns with the United Nations Sustainable Development Goals and based on the International Capital Markets Association (“ICMA”) Green Bond Principles.

ADCB legal team is led by group general counsel **Jane Livingston** (pictured).